

JOURNAL ENTRIES

TO SAVE ROOM

- Create Rows and Columns
 - Go in first row
 - On the left
- Debits
 - Go in next row
 - On the right
- Credits
 - Go in next row
 - On the right
- Accounting rap song

JOURNAL ENTRY FORMAT

	Debit	Credit
Debit Account Title	\$\$\$\$	
Credit Account Title		\$\$\$\$

JOURNAL ENTRY EXAMPLE 1

Buy equipment for \$10,000 cash

	Debit	Credit
Equipment	10,000	
Cash		10,000

JOURNAL ENTRY EXAMPLE 1

Buy equipment for \$10,000 by signing a
\$10,000 note payable

	Debit	Credit
Equipment	10,000	
Notes Payable		10,000

YOUR TURN!
