



T-ACCOUNTS

General Ledger

Cash

| Date | Description | Ref. | Debit | Credit | Balance |
|---------|----------------------------|------|------------|----------|------------|
| 1/15/17 | Investment by owner | J1 | 100,000.00 | | 100,000.00 |
| 1/20/17 | Buy Equipment | J2 | | 8,000.00 | 92,000.00 |
| 1/22/17 | Bought gas | J3 | | 400.00 | 91,600.00 |
| 1/25/17 | Recv payment from customer | J4 | 2,000.00 | | 93,600.00 |

| Cash | |
|---------------|-------|
| 100,000 | |
| | 8,000 |
| 2,000 | 400 |
| 93,600 | |

USING T-ACCOUNTS TO SOLVE PROBLEMS

| SUPPLIED | | USED? | |
|-----------------|--------|-------|--|
| Office Supplies | | | |
| 30,000 | | | |
| | 22,000 | | |
| 8,000 | | | |
| | | | |

| FIND DIVIDENDS | |
|-------------------|---------|
| Retained Earnings | |
| | 500,000 |
| 30,000 | 90,000 |
| | 551,000 |
| | |

$500 + 90 - 46 = 544$


