LESSON ORGANIZER

UNIT OR BACKGROUND
Life Skills Math

Savings Accounts

Comparison Shopping

Budgets

(Lessons)

Lesson Topic: Savings Accounts

IS ABOUT

How putting money in the bank creates more money for you (interest/compound interest)

1. Open a savings account
2. Put money into your savings account (deposits)
3. Interest/Compound Interest
4. Paying taxes on the interest

DISCUSSION: Relationship - 1) Lesson to Unit AND 2) Importance of Lesson to Daily Life
1. A savings account is part of life skills math.
2. Understanding math can help you earn money.

1. Did I open a savings account?
2. Did I put money into the savings account?
3. Did I earn interest on my money?
4. Did I pay taxes on the interest?

Tasks/Strategies:
- Graph showing deposit with no interest, simple interest, and compound interest
- Track deposits over time
- Human bar graph showing different interest over time

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