Abstract

Residencies are everywhere you can think of for a new pharmacy graduate. Why is it that a community pharmacy resident is now a forgotten experience? My goal is to answer the question of why not? By identifying the different types of costs associated with utilizing a community pharmacy resident in an independent pharmacy retail setting, that question will be answered. Analysis of accumulated costs of a pharmacy resident and the required revenue needed to be profitable for a business will be compared. Based on one of the main focuses of compounding at a local independent pharmacy near myself, revenue will be assessed at $20.50 per prescription. With that number, a break-even analysis and a profitable analysis will be performed. This will answer the amount of prescriptions that would need to be increased per business day to compensate for the addition of a pharmacy resident. A substantial amount of revenue would be required, but I do believe it to be achievable due to the new environments that a pharmacy resident would be subjected too. By utilizing compounding to break down the barrier for patients of administration, an increase in prescriptions would be plausible.