

Student Name \_\_\_\_\_ Univ. ID# \_\_\_\_\_

**Student and Parent Asset Information**

Complete all of the following items. Do **NOT** leave any amount blank; write "0" if the item does not apply or the value is negative. **NOTE: Detailed Asset definitions are on page two.**

**Assets include:**

- Money in cash, savings, and checking accounts
- Businesses
- Investment farms
- Other investments, such as education savings accounts, real estate (other than the home in which you live), UGMA and UTMA accounts for which you are the owner, stocks, bonds, certificates of deposit, etc.

**Assets do NOT include:**

- The home in which you live
- UGMA and UTMA accounts for which you are the custodian, but not the owner
- The value of life insurance
- Retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.)

**STUDENT (& SPOUSE):**

Total balance of cash, savings, and checking accounts **at the time you completed the FAFSA** \$ \_\_\_\_\_

Investments net worth **at the time you completed the FAFSA** \$ \_\_\_\_\_

Business and/or investment farms net worth **at the time you completed the FAFSA** \$ \_\_\_\_\_

**PARENT(S):**

Total balance of cash, savings, and checking accounts **at the time you completed the FAFSA** \$ \_\_\_\_\_

Investments net worth **at the time you completed the FAFSA** \$ \_\_\_\_\_

Business and/or investment farms net worth **at the time you completed the FAFSA** \$ \_\_\_\_\_

With my signature, I certify that ALL the information on this form is true and complete

\_\_\_\_\_  
Required Student Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Required Parent Signature  
(Dependent Student Only)

\_\_\_\_\_  
Date

*Please note: Typed names cannot be accepted. Please sign using a handwritten or approved electronic signature.*

**Net worth** means the current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.

**Investments include** real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

**Investments also include** qualified education benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans. If the student is required to report parent information on the FAFSA form, parents should not report the value of education savings accounts for other children. Qualified education benefits or education savings accounts must be reported as an asset of the parent if the student is required to report parent information. If the student is not required to report parent information on the FAFSA form, the education benefit or savings account is reported as an asset of the student. UGMA and UTMA accounts are considered the assets of the student and must be reported as an asset of the student on the FAFSA form, regardless of whether the student is required to report parent information.

**Investments do not include** the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, noneducation IRAs, Keogh plans, etc.), or cash, savings, and checking accounts reported in the previous question.

**Investments also do not include** UGMA/UTMA accounts for which the student is the custodian but not the owner or the value of qualified education benefits or education savings accounts that are for the benefit of the parent's other children (not the student).

**Investment value** means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

**Businesses and investment farms include** businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities).

**Businesses and investment farms do not include** the value of crops that are grown solely for consumption by the student and their family or the home in which you live. If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures, and land that are adjacent to the home that are not being used, stored, or sold for farming or other commercial activities.