SOUTHERN ILLINOIS UNIVERSITY EDWARDSVILLE

Student Financial Aid
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2021-2022

Assets

ASSET

Student Name _____ Univ. ID# _____

Your 2021-2022 federal financial aid application has been selected for verification, a process required by federal regulation. Requested information must be submitted as soon as possible. **Financial aid cannot be offered until the verification process has been completed**.

Asset information as of the day you filed the original FAFSA:	**Student/Spouse**	**Parent(s)/Stepparent**
Cash, savings and checking account total	$_____	$_____
Net worth of real estate/investments	$_____	$_____
Net worth of business and/or investment farm	$_____	$_____

Net worth means current value minus debt. If net worth is negative, enter 0.

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments in question 41. For a student who must report parental information, the accounts are reported as parental investments in question 89, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Money received, or paid on your behalf, also includes distributions to you (the student beneficiary) from a 529 plan that is owned by someone other than you or your parents (such as your grandparents, aunts, uncles, and non-custodial parents). You must include these distribution amounts in question 44i.

Investments do NOT include the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported in questions 40 and 88.

Investments also do NOT include UGMA and UTMA accounts for which you are the custodian, but not the owner. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Business value does NOT include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

Investment farm value does NOT include the value of a family farm that you (your spouse and/or your parents) live on and operate.

I certify that ALL of the information on this form is true and complete.

_____ _____

Required Student Signature Date **Required** Parent Signature Date
(Dependent Student Only)

If typed/electronic signature is submitted, this form will be considered incomplete and financial aid will be delayed.