

# **bWORLD**

Your connection to the SIUE global business community

#### **SUMMER 2012**

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### A Message from the Dean

Whew! I'm glad we made it to summer!

This academic year was a wild one for our School of Business. You will read about many of the people, events and accomplishments that provided the roller coaster ride of thrills in this issue of bWorld.

I'm often asked what summer is like in our School. "It must be nice to have the summer off," is the statement that typically follows that question. I usually smile and attempt to quickly assess how much time I have to pursue this "teaching moment" about summers in higher education. My response often goes something like this.

Summers are actually as busy as the fall and spring terms. Enrollments are about half of our fall and spring term enrollments (715 for Summer 2012) and a little more than half of our faculty teach summer classes. Summer abroad programs are in full swing in Angers (France), Budapest, and Shanghai including our short term study courses in China and Germany. For most faculty, summer is also a time dedicated to intense attention to their research which will result in presentations at professional meetings and publications in academic research journals. Not to mention the time spent in reflecting upon classes and fine-tuning curricula for the upcoming fall and spring terms.

In the dean's office, our efforts turn to budgeting (SIUE is on a fiscal year budget that ends on June 30), performance reviews for all faculty and staff, and strategic planning. All of you who have engaged in those business processes know how time-consuming they can be. It is fortunate that those activities that require more reflection, consultation, and planning occur at a time of year when the administration of classes requires less of our attention.

So, we enjoy the summer in the same way that most people do – by capturing as much of it as possible as time and other responsibilities allow.

Best wishes to you for a terrific summer that, hopefully, includes some time for relaxation and renewal – even if you don't have the summer off!

—Gary A. Giamartino, Ph.D., Dean



#### SIUE Finance Professor's Research Featured in the Wall Street Journal

School of Business Assistant Professor Dr. Shrikant Jategaonkar's research was featured in the Wall Street Journal on Saturday,

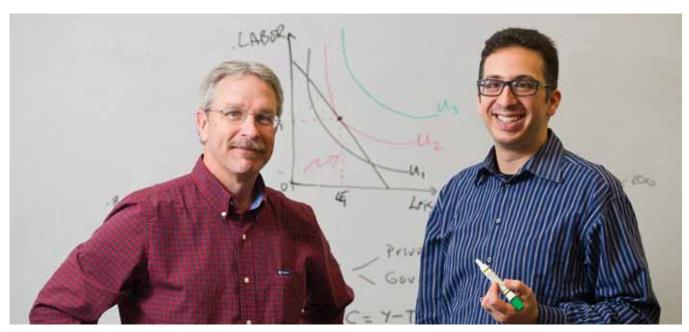
January 21, 2012 in an article on "Buy Signals: How to Decipher Stock Buybacks." Since January, Jategaonkar's working paper, entitled "If It's Good for the Firm, It's Good For Me: Insider Trading and Repurchases Motivated by Undervaluation," has now been accepted for publication in the Financial Review for publication this summer.

Understanding corporate stock buybacks can be a powerful tool in an investor's arsenal when the investor closely examines the trades made by insiders leading up to the buyback announcement. SmartMoney.com columnist Jack Hough explored share buybacks and the possible implications of this activity for investors in his article. Jategaonkar answers Hough's question, "How do you know when a company feels that their stock is undervalued?"

"Valuation ratios are useful, but company insiders are in a particularly good position to know when their shares are cheap or undervalued," according to Jategaonkar. His study shows that stock repurchases associated with unusually low insider buying outperformed other stocks by almost 9 percent over a four-year period. In contrast, firms with unusually high insider buying prior to stock repurchases earned an abnormal return of 29 percentage points over the same period. "If managers are spending their own money on shares, it is a good indicator of value because their actions matter more than their words."

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Left to right: Dr. Rik Hafer, Distinguished Research Professor, Economics and Finance, and Dr. Ariel Belasen, Assistant Professor, Economics and Finance

#### **Economic Recovery: The Expert Opinion**

The economy is showing signs of life after years of recession. From an increase in employment to all-time low mortgage rates, the economy appears to be improving. Optimism seems to be creeping into the minds of employers and consumers. The *bWORLD* spoke to SIUE economics experts and alumni to understand their perspectives on the current state of the economy.

Department of Economics and Finance faculty members Rik Hafer, distinguished research professor, and Ariel Belasen, assistant professor, give their thoughts on economic recovery:

**bWORLD:** What are the positive economic indicators for the United States?

Hafer: There are a number of areas in which the trends are turning positive. Perhaps the most talked about is housing. The housing sector was significantly impacted by the Great Recession. The most recent numbers show that even though construction is down, home sales are beginning to pick up and prices have leveled off in many areas of the country, including the St. Louis region. We are running through the oversupply of houses on the market that has existed over the past several years, causing the housing market to stabilize. With mortgage rates at all-time lows, people are moving back into the market to buy or refinance houses. Some buyers are investors purchasing homes to rent out rather than flip quickly as was the trend five years ago. Another positive sign is that inflation is relatively low, around two percent, and is not predicted to increase any time soon. These positive signals, along with expanding output, suggest a slow but continued recovery in the U.S.

**Belasen:** We are seeing increases in employment for manufacturing. This is a good thing because people were worried that manufacturing would suffer because of numerous

free trade pacts but instead we're seeing record numbers of cars being sold. We also found that during the holiday season people actually spent more money than analysts expected. All of this adds up to good numbers for our consumption. This is important because consumer spending makes up about 70 percent of our GDP.

**bWORLD:** Is there finally some growth in employment?

**Hafer:** Within the past three months the unemployment rate has edged down. It will decline slowly even if the economy recovers much quicker because the employment rate always lags in an economic recovery. Firms aren't going to hire people until they are sure there is a market for their products, they can pay their employees, and will have a consistent need for these employees. But recent data indicate that the process of rehiring has started.

**Belasen:** We're seeing that the number of people looking for unemployment benefits is starting to go down. It is constantly below 400,000 people a week that are newly looking for unemployment benefits. That's an important number because during good times you never see it get above 400,000 but while we were in the recession it was consistently in the 500,000-plus range.

Secondly, the unemployment rate has been trending downward over the last few months. It had been at about 10.1 percent over a year ago and now it's at about 8.2 percent.

SCHOOL OF BUSINESS SIUCE

This is good because when we look at people who are college educated, their unemployment rate is typically about half of that of the actual rate. During good times when the unemployment is down around 5 percent, college graduates are at around 2.5 percent unemployment but at 8.2 percent you are looking at about 4 percent unemployment for college graduates.

While unemployment rates are down, the job market remains competitive. Director of the SIUE Career Development Center Susan Seibert discusses changes in student recruitment and what students can do to compete in this economy:

**bWORLD:** What changes are you seeing in student recruitment?

Seibert: In the Career Development Center, we are starting to see many businesses return to SIUE to recruit students after being inactive for several terms or years. While there

does seem to be more activity from across many employment sectors, the greatest trend seems to be that employers are more highly selective of candidates and are recruiting at a much lower rate than they may have previously. Right now, recruiting trends seem to be less predictable than in past

**bWORLD:** What can students do to make themselves more competitive in this job market?

Seibert: Students who seem to be doing the best at obtaining employment during these tough economic times are those who are taking advantage of every opportunity to develop professional skills and build their network with employers. Students who are participating in co-ops and internships, attending networking events and career fairs, volunteering and/or holding leadership positions in student or community organizations have an advantage in this competitive market.

#### **Economic Impact on the Technology Sector**

**Timothy P. Loughman** (BS '86) is the vice president of sales operations at World Wide Technology Inc. (WWT) based out of St. Louis. Loughman noted that the information technology (IT) industry does not necessarily reflect the overall economic trends. From his company's perspective, there was tremendous growth in 2011.

"This growth can be attributed to governments and businesses looking to cut capital expenditures and reduce operating expenses by investing in IT to help realize productivity gains as well as reducing overall operating costs," Loughman said.

Some key indicators for the IT industry include increases in outsourcing of IT services and asset management as well as private and public cloud-based services.

"These indicators demonstrate that governments and companies are willing to forego traditional in-house IT management in order to cut capital investments and reduce expenditures. The result is companies like WWT being able to take advantage of these outsourcing trends and to increase our overall market share." Loughman said.

He also discussed hiring trends in the industry. "I do feel that certain industries are looking to aggressively hire but require specific industry experience and/or subject matter expertise. An example is industries using IT system integrators, like WWT, based on IT outsource trending. We have budgeted to add net new headcount for 2012 in order to support our growth initiatives. However, those initiatives are based on current business trends and would quickly change as our business trends change. At the moment, the customer base we support has demonstrated continued investment in IT solutions and services in order to improve business results. We aggressively hired new staff in 2011 in order to keep up with customer demands and expect to continue in 2012."

#### **Commercial Real Estate in** the Region



Carl J. Conceller

The real estate market has been heavily impacted by the Great Recession. While the current economic environment continues its slow march toward recovery, the real estate sector continues to wrestle with a weak housing market and loss of jobs and key employers.

Carl J. Conceller (BS '68) is the principal at NAI DESCO, St. Louis'

regional partner of NAI Global, the world's largest commercial real estate services organization. Conceller spoke with bWORLD about the current state of the economy and some of the positive indicators for 2012 and beyond.

"For 2012, considering the uncertainty in markets, the St. Louis Metropolitan area, although not glamorous, has held its own primarily due to the diversity in our employment base. We have lost jobs due to consolidation, relocation and or acquisition but the education, medical and biotech, financial service and insurance, as well as transportation and distribution sectors remain steady and in many cases are expanding," Conceller said.

Conceller stressed the interconnectedness of all markets. Increases in jobs and capital in other industries will directly translate into an increase in construction and sales in the commercial real estate industry.

"I believe that one of the most important aspects to the recovery will be for our political leaders to find some common ground and inject a degree of confidence into our economy. If that happens, many companies and investors who are hoarding cash and postponing critical real estate decisions can unleash the capital and invest in facilities and people which will jump start the economy."

### Why Hire a Cougar?

#### Because they are well prepared to meet the challenges of the business world

School of Business students capitalize on a variety of hands-on, real-world experiences to prepare them for the transition from college life to a full-time career. Through study abroad, internships and leadership roles within student organizations, business students take advantage of learning opportunities outside the classroom, allowing them to explore new careers and gain a competitive edge in the marketplace. Many students are ambitious, taking advantage of multiple learning experiences that maximize learning and provide professional skills.

The following stories from students and recent graduates illustrate why companies can be confident that hiring an SIUE Cougar means they are gaining a highly skilled and educated employee with an "I can" attitude.

# Facilitating Professional Preparation

The Cougar Business Resource Center (CBRC), a 3,700 square-feet complex designed to support business curricula, opened its doors in Founders Hall last fall. As a work environment for students unlike any other on campus, the CBRC integrates technology into a collaborative work environment.

This new facility for business students features state-of-the-art facilities for collaborative projects, access to online resources and space for all 14 business student organizations.

The conference rooms provide ample space for students to spend time working on homework and group projects. "It's great that the School finally has a place to study specifically for business that is quiet and has all of the resources we need," said senior business administration major Magdalene Amburg.



School of Business Dean Gary Giamartino is enthusiastic about how the CBRC is advancing the mission of the School. "We are committed to continuous improvement and having facilities that support our curricula and learning goals is vitally important," Giamartino said. "The innovative design and technology in the CBRC were made possible by the generous contributions of business school alumni and friends."

# Travel Study Helps Former Student Land a Job

Studying abroad helps students appreciate what business leaders already know: doing business in a global economy requires knowledge of the international marketplace, an understanding of the traditions of different cultures, and the ability to communicate and negotiate with business associates speaking another language.

When **Stephen P. Tungett** (BS '08, MBA '10) went to Hong Kong on one of the School of Business' travel study programs in January 2010, he expected to develop an understanding of the world beyond the boundaries of the United States and get a competitive advantage when looking for a career.

"I knew that somewhere, sometime along my career path this experience would be beneficial" Tungett said.

In July, Tungett received a call from a former co-worker who was at a startup company called Yurbuds, a St. Louis based company that manufactures headphones targeted to athletes.



Stephen Tungett (right) with Henry Ma, Treasurer, Emerson Asia-Pacific while on the January 2010 SIUE travel study.

"She knew about my travel study in Hong Kong, and immediately thought of me when the job was posted for a position in the supply chain that required heavy travel to Hong Kong," Tungett said. "My

knowledge of the culture and familiarity with the city was a huge plus during the interview."

Tungett started his new position at Yurbuds in August 2011, and is still reaping the benefits of the Hong Kong travel study.

"Almost everything we learned while on the travel study has been useful in my current job. The two most valuable lessons were how to get around and how to negotiate in China. I'm still working on sharpening my skills, but without the knowledge I picked up on our travel study, I would not be in a job I truly enjoy."

#### Students Partner with Local Companies in Senior Assignment

Undergraduate students studying computer management information systems (CMIS) partnered with businesses to address valid company issues for their senior assignment, which they presented to a panel of judges last December.

Structured Systems Design (CMIS 470) is a capstone course to mark the completion of the degree. During the course, students work on a variety of real-world issues in systems development and project management, integrating knowledge they have gained over the last four years.

Groups of students are partnered with businesses to design an information system that will address an actual problem at each respective company. This year, the five different groups partnered

with Express Scripts, Doe Run Mining, Emerson, the city of East Alton and the Southwestern Illinois Leadership Council.

"These projects allow students to apply the basic principles and techniques they have learned in class to a live project. Students gain an understanding of alternative development methodologies and situations for which they may be particularly appropriate," said Dr. Mary Sumner, professor of CMIS.

For senior CMIS student Ashley Perkins, this project not only allowed her to gain real experience with website design at Emerson, it also gave her the competitive edge she needed when interviewing with the company. Perkins began working at Emerson in January.

# **Emerson Co-op Offers Career Preparation**

SIUE's close proximity to St. Louis provides opportunities for students to work as interns with some of the city's most prominent companies, where students gain professional skills, benefit from networking opportunities and are exposed to possible career paths. Senior business major, active member of the SIUE Marketing Association and School of Business student worker Katie Holm attained such experience at Emerson this past year. "Working in the School of Business and being actively involved in a student organization have given me many opportunities to network with business professionals and SIUE faculty members," said Holm. "I was approached and recommended by one of these connections for the position at Emerson."

Holm participated in an information security co-op at Emerson in November 2011. She noted that this is a newly created position and a result of the growth of Emerson's Information Security Department. "Katie was able to quickly get comfortable with the work we were doing," said her supervisor Tim Rooney, information security manager at Emerson. "Her education in marketing provided insight into how we might brand our Security Awareness Program and offer interesting materials to employees."

"Having this opportunity at Emerson has helped me gain not only hands-on experience, but also professional development and time-management skills," Holm said. Working with internal communications, branding and awareness are things that have always interested me. After working in those areas, I know it is the career path I want to pursue."

This information security Co-op job at Emerson was created by SIUE alumnus **Tom Schunk** (BSE '92).

# Internship at Boeing Becomes Full-Time Job

Senior business major and Cox Scholar Andrew Foster started looking for internships at the beginning of his sophomore year. After extensive research, he landed a position as an intern in the Boeing Company's Undergraduate Part-Time Finance Rotational Program.

Foster completed his fourth rotation in the program. "The most valuable things I have learned are the importance of interpersonal communication, the undeniable necessity of good analytical skills and the overwhelming impact that a hard work ethic can have," Foster said.

"This internship was a great opportunity to not only bridge the gap between my academic experiences and the 'real-world,' but it also completely dispelled the image that I previously carried of a large corporation. I now realize that within a company such as the Boeing Company, there is still a place to make an impact and to truly change things for the better."

Foster graduated in May 2012 and is working full-time with the Boeing Company in the Business Career Foundation Program.

#### **Employer Testimonials**

"Leadership and effective skill sets are what set SIUE graduates apart from other schools, which is why we actively recruit here." —Ryan Sunnenberg, Edward Jones

"A full 30 percent of our area managers are SIUE graduates."
—Kelly Rosen, Regions Bank

"SIUE students are invested not only in their current organizations, but the community, as well. We are a local organization, and since SIUE students are local to the area, they are more apt to be committed to the success of St. Louis."

—Frank Lamm, UNISYS

# **Homecoming 2011**

The School of Business offered several opportunities for alumni and students to network during SIUE's Homecoming celebration last fall. The Power Breakfast Series and Hall of Fame Dinner are two annual events that showcase distinguished alumni and allow students to learn from these professionals. Both events are excellent venues for alumni to stay connected to the School of Business and other alumni.

#### Power Breakfast Welcomes Successful Entrepreneur



Mara "Mitch" Meyers (BS '77, MBA '80), entrepreneur, former marketing executive at Anheuser-Busch and founder of international advertising firm Zipatoni Company, was the seventh alum to be the featured speaker at the School of Business' annual Power Breakfast in October. The Power Breakfast connects prominent alumni from around the country with their *alma mater*.

Meyers' knack for creativity was on display as she engaged an audience of 95 people that included business students, faculty and alumni. She spoke about her education at the University and how her background in accounting gave her a competitive edge in the field of marketing. She spoke candidly about her career at Anheuser-Busch, as well as the ups and downs of running her own company.

Meyers began her career in brand management with the 7-Up Company. She was recruited by Anheuser-Busch to launch Bud Light using the "Spuds McKenzie" concept, which was her brainchild. She became the director of marketing for a new Anheuser-Busch Beverage Division making her, at the time, the highest ranking woman in Anheuser-Busch corporate marketing. She was named *AdWeek*'s Woman of the Year in 1987.

After leaving Anheuser-Busch, Meyers formed Zipatoni Company, growing the firm to 350 employees, with offices in five states and billings exceeding \$40 million a year. Since her retirement in 2003, she became a partner in two additional businesses, Maison de Chanticleer and CasaMima.

Meyers serves on the SIUE Foundation Board of Directors and the School of Business Advisory Board. She was inducted into the 2010 SIUE Alumni Hall of Fame.

To view video highlights from the Power Breakfast, visit siue.edu/business/video.shtml.

#### **Alumni Share Experience as Entrepreneurs**



Left to Right: Lawrence B. Heitz, John H. Martinson, Mara "Mitch" Meyers

Three alumni experts gathered last fall before a group of SIUE students, faculty and community guests to present a panel discussion on entrepreneurship. The discussion, hosted by the School of Business and facilitated by Dean Gary Giamartino and senior business major Andrew Foster, explored the experiences of the panelists while developing their own companies. The panelists were:

Mara "Mitch" Meyers (BS '77, MBA '80) John H. Martinson (MBA '75) Lawrence B. Heitz (MBA '69)

Students were particularly interested in what classes the panelists thought best prepared them for their successful careers. MBA student Hayley Schnieder valued the messages received at the event. "It was a great opportunity to hear a mix of students' questions with advice from experienced professionals," she said.

#### **Alumni Hall of Fame**

The School of Business proudly honored its 2011 inductees into the SIUE Alumni Hall of Fame in October.

These alumni have achieved a level of professional, community and academic excellence that brings distinction and honor to themselves, SIUE and the School of Business.

Lawrence B. "Larry" Heitz ('69 MBA), holds the distinction of being the first person to graduate from SIUE with an MBA. He quickly put the degree to work with the company Tubular Steel. Over the next 18 years, Larry would hold positions ranging from assistant to the president to CEO. A corporate transition moved him into a board position and eventually to a career as an owner and acquirer of companies.



Lawrence B. Heitz

Over the course of the last 20 years, he has considered hundreds of companies for acquisition by himself or others. He currently owns small manufacturing firms in Colorado Springs that are involved with international sales.

In addition to his many achievements in business, Larry has made a significant commitment to his community. He worked with St. Louis inner city churches to create scholarships and housing opportunities for grade school and college students. He has also invested in a culinary school geared toward training veterans, and the Institute of California, which brings medical professionals from Mexico to work with Spanish speaking populations in critical care applications.

After moving to Arizona, he became a board member and director of volunteer programs for Tumbleweed Youth Services. The organization serves homeless youth through 12 different programs designed to get them off of the streets, into education and a job.

Gail A. Liniger (BS '68), moved to Denver, Colo. in 1973, where she co-developed a new real estate concept she called RE/MAX. She was unaware that RE/MAX would become one of the premier real estate companies in the world. She currently serves as vice chairman of the board of RE/MAX.

Liniger was recognized in 1988 by the Northwoods Institute as one of the top ten U.S. women



Gail A. Liniger

for her outstanding achievements in business, the arts and public service. A year later, *Ernst & Young and Inc. Magazine* named Gail "Entrepreneur of the Year" for the State of Colorado in the real estate and construction category. In 2006, Gail was inducted into the Colorado Business Hall of Fame and the International Franchise Association Hall of Fame in 2006. She is also the recipient of the 2007 Joy S. Burns Women of Enterprise Award. As a licensed Colorado real estate broker, Gail holds several designations, including Certified Residential Broker (CRB), Accredited Buyer Representative (ABR), and Quality Service Certification (QSC).

An avid golfer, Gail is co-owner of Sanctuary Golf Course where numerous charity golf tournaments have raised millions of dollars. She is also co-founder of the Denver-area conservation center, The Wildlife Experience, which promotes wildlife, its conservation, and the many forms of art which celebrate it and provides a variety of educational tools to learn about it.

John H. Martinson (MBA '75), has had a lifelong passion for all things related to math and science. He was a distinguished graduate at the U.S. Air Force Academy, earning a B.S. in aeronautical engineering before going on to earn an M.S. in astronautics from Purdue University. While Martinson was in the Air Force, he enrolled in SIUE's weekend off-campus MBA program at his military base in California, earning an MBA after two years.



John H. Martinson

With the support of his incredible educational accomplishments, Martinson has been working as a venture capitalist for the past 31 years. He began a career in management and marketing at American Cyanamid. He got his first taste of entrepreneurial ventures working at Exxon Enterprises. In 1979, Martinson joined InnoVen Group, a national venture capital firm in Saddle Brook, N.J., which boasted three major St. Louis-based corporate investors — Monsanto, Emerson Electric and Anheuser-Busch. In 1986, he decided to start his own venture capital firm, Edison Venture Fund, in Lawrenceville, N.J. Specializing in software, communications and information technology, Edison Venture Fund has experienced tremendous growth and success, investing more than \$620 million in 155 companies throughout the East Coast.

Martinson has served as the Chairman of the National Venture Capital Association and on the Board of Directors of 45 companies in diverse business industries.

## **Staying Connected**



Marilyn Marsho

#### New School of Business Director of Development Emphasizes Alumni Involvement

Marilyn Marsho (BS '84) has been appointed director of development for the SIUE School of Business. She brings more than 20 years of experience in academics and the nonprofit sector and has served as the director of development for SIUE's College of Arts & Sciences for the past 13 years. Marsho has worked with volunteers at the American Cancer Society's Heartland Division, the YWCA of Metropolitan St. Louis, and the Girl Scout Council of Greater St. Louis.

Marsho will continue to play a significant role in engaging alumni involvement within the School of Business. "People and relationships are at the heart of my job," said Marsho. "The strong commitment of our alumni to get involved benefits the School of Business, its students, the University and alumni," Marsho said. "Engaging alumni in meaningful involvement to facilitate educational and professional development is our alumni relations objective."

Serving on an advisory board, acting as a coach or judge for a student business competition or participating as a panelist for a class are various ways alumni can stay involved with SIUE after graduation. Volunteering can be very rewarding, too. Some business alumni share their feelings about their active involvement as volunteers.

"I make every attempt to mix with faculty and students to share my pride and optimism in American business and to share my life-experiences working with great local and national business leaders," said **Robert McClellan** (BS '73, MBA '76), retired president and CEO of Hortica. "I see business as driven by

hard work and innovation and I want to promote and share that vision with young people."

Mentoring is a great way to educate students about area companies and build positive relationships with exceptional students early in their educational career. Executive education programs, the annual Power Breakfast, Hall of Fame dinner, career fairs and open houses provide the opportunity to support business students and encourage networking and communication among alumni and students.

By participating in The Other 40, leadership breakfasts, class presentations and business case studies, **Mara "Mitch" Meyers** (BS '78, MBA '81) has helped the School of Business maintain its superior reputation. "Students bring a great work ethic, entrepreneurial spirit, and a desire to learn and do great things with their education. I have really enjoyed mentoring the students."

"Attending SIUE has been a significant factor in the success I have experienced so far as a young professional. Volunteering at SIUE allows me to remain active in a community that has helped shape my career and stay current in the ever-changing business world."

—**Marko Dragovich** (BS '04, MBA '09) Secretary, School of Business Alumni Board

#### The School of Business wants to hear from you!

Update your alumni record by contacting Marilyn Marsho, director of development for the School of Business, at mmarsho@siue.edu or 618.650.2317. Marsho encourages you to update the School on exciting news including moves, new jobs, retirement, births and awards.

Visit siue.edu/alumni to learn about Alumni Association membership benefits and upcoming events and to nominate fellow School of Business alumni for the SIUE Hall of Fame.

#### Beta Gamma Sigma Celebrates Centennial Anniversary



Beta Gamma Sigma (BGS), the national scholastic business honor society will

achieve a "Century of Excellence" on February 19, 2013. The BGS 100<sup>th</sup> anniversary celebration kicked off in February 2012 and will continue until the end of June 2013 with events planned throughout the celebration.

One of the major BGS centennial events is a Student Leadership Forum (SLF) Reunion, scheduled for October 11-14, 2012 in New Orleans. All past SLF participants will be invited to attend.

BGS recently held a ceremony to honor its new faculty advisors, Ariel Belasen, assistant professor of economics, and Susan Dustin, assistant professor of management and marketing. "I took on the role of faculty advisor because I believe BGS serves an important role here at the University. I am looking forward to interacting with the students and hope to get the chapter involved with even more campus activities."

-Ariel Belasen

Belasen is encouraging current student members to attend the SLF in New Orleans. Alumni who are interested in sponsoring students to aid in the costs of the trip should contact him directly at: abelase@siue.edu.

#### **Spotlight: Accounting Advisory Board**

The Accounting Advisory Board (AAB) is comprised of accounting professionals that serve as the bridge from the Department to the business community, providing leadership, support and constructive feedback to the School.

Michael Costigan, professor of accounting and chair of the department, explained some of the new initiatives involving the AAB. "The AAB is assisting in planning independent studies for graduate students. On the board is an expert in forensic accounting, Scott Stringer, who is going to be consulted while designing an independent study on the topic. Specifically, he will be recommending activities and readings

as well as being a mentor to students that go through this independent study."

Members of the Accounting Advisory Board include: Liz Arro (BSA '83, MBA '84), RubinBrown; Michael Buescher (BSA '92), Watlow; Susan Eickhoff (BSA '93), KPMG, LLP; Jason Geminn (BSA '97, MBA '01), Prairie Farms Dairy; Lanre Iwayemi (BSA '03, MSA '05), HUD; Julie Lutz (BS '01, MBA '02), Yahoo!; Christina Rother (BSA '04, MSA '05), KPMG; John Saric (MBA '81), St. Louis Federal Reserve Bank; Scott Stringer (BSA '84), Ostrow Reisin Berk & Abrams; Tim Valley (BSA '92, MBA '94), Self-employed.

#### School of Business Welcomes New Alumni Board Member

**Shanelle E. Davis** (BSA '03) joined the Federal Reserve Bank of St. Louis in 2001 where she currently serves as a central point of contact for a number of community banks and bank holding companies in the Eighth Federal Reserve District. Davis is a commissioned bank examiner tasked with monitoring the condition of financial institutions on a continuous basis. She conducts examinations and inspections to verify compliance with banking laws and regulations as well as determining the overall soundness of institutions. In addition to examining financial institutions, she maintains her passion for education and training by serving as an instructor for several national examiner commissioning training courses.

Members of the Alumni Board include: **Matthew Armentrout** (BS '01, MBA '09), Edward Jones; **Paul Baeske** (BS '97 Bus Admin MBA '99), Morgan Stanley; **Timothy Curran** (BS '07), Express Scripts Inc.; **Marko Dragovich** (BS '04, MBA '09), Nestle-Purina PetCare Company;



Shanelle E. Davis

William F. Graebe (BS '64), G & M; Patricia Hufford (BS '86), retired/Anthem Blue Cross & Blue Shield; Tom McRae (BS '82), GlaxoSmithKline Oncology; Paul Millard (BS '93), TheBANK of Edwardsville; Marcia Renda (BS '97, MBA '00), Entrepreneur; Zachary Schlechte (BS '04, MBA '06), Energizer Holdings/Eveready Battery Co.; Lavetta Stevenson (BS '87), AdamsGabbert; Darryl Tyler (BS '03), PNC Bank; Timothy West (BS '07), Express Scripts Inc.

#### **Faculty News**



#### SIUE School of Business Appoints New Department Chairs

Edmund Hershberger, associate professor of management and marketing, has been appointed chair of the management and marketing department. Hershberger brings more than 12 years of experience in academics and has been part of the

Edmund Hershberger

faculty at Southern Illinois University Edwardsville since 2003.



Anne L. Powell

Anne L. Powell, associate professor of computer management information systems, has been appointed chair of the CMIS department. Powell has been part of the faculty at Southern Illinois University Edwardsville since 2000. She began working as the chair of the department in the spring of 2012. Powell succeeds Doug Bock, who was the previous department chair and is retiring at the end of the year.

In their new roles, they will be responsible for scheduling and staffing classes, advising students, acting as a liaison between the department faculty and the Dean's office, managing the department budget and physical space, and handling tasks that relate to the effective delivery of education in each department's courses.

Additionally, the new chairs have individual goals for each of their departments. Powell hopes to increase enrollment in CMIS by 12 percent over the next two years while Hershberger says one of his main goals is to work on the implementation of the new undergraduate curriculum.

Hershberger and Powell are both excited to take on the challenges of leading their departments into a new era of undergraduate and graduate education. "Between the new curriculum, the newly opened Cougar Business Resource Center, and the new faculty joining the team, it is a wonderful time to be a Cougar," Hershberger said.

#### **Enterprise Leadership Award**

Senior business major **Anna N. Bishop** of Chillicothe, Ill. was recently honored with the Enterprise Rent-A-Car Foundation's Student Leader of the Semester Award, recognizing students for outstanding participation and responsibility in a student organization. Bishop's award recognizes her work and dedication as a member of the Society for Human Resource Management (SHRM) Student Chapter.

SHRM is the leading voice of the human resource profession. SHRM provides education and information services, conferences and seminars, government and media representation, online services and publications to more than 165,000 professional and student members throughout the world.

Bishop has served as the president of SHRM since fall 2011, in what has unquestionably been their most active and successful year. Since Bishop joined SHRM, the organization has created an executive board and raised membership from five to 15 students.

Bishop hopes to stay involved with SHRM even after graduating by providing future students with advice and tips about the human resources profession.



(from left) Gary Giamartino, dean of the SIUE School of Business; Anna Bishop; Tom Pruesser of Enterprise; and Sarah Schuh of Enterprise

#### Lincoln Laureate

**Jenna R. Schneider**, a senior double major in economics and finance and political science from Belleville, received the 2011 Student Laureate Award for SIUE from the Lincoln Academy of Illinois.

Each year, the Lincoln Academy honors outstanding seniors "whose contributions to the betterment of humanity have been accomplished in or on behalf of the State of Illinois, or, whose achievements have brought honor to the state because of their identity with it, whether by birth or residence, or by their dedication to those principles of democracy and humanity as exemplified by the great Illinoisan whose name we bear."

The state's four-year degree-granting colleges and universities each select a single recipient to represent institutions annually. As SIUE's current recipient, Schneider received a medallion, certificate and cash prize of \$150 from the Lincoln Academy during a special ceremony at the Old State Capitol in Springfield, Ill.

### **Alumni Notes**

For **Josh M. Wells** (BS '07), and his fiancée **Sarah J. Ruffatto** (BA '08) the St. Louis Cardinals' amazing comeback was not the only surprise of the 2011 World Series. 101 ESPN radio offered World Series Game One tickets to the listener who got the biggest celebrity to call the station. As an Ellen DeGeneres fan, Ruffatto emailed the show, asking for her to call the station. While she did not win tickets to game one, Ruffatto was surprised to hear Ellen call during Game 5.

Ellen gave Wells and Ruffatto tickets to Game Six with VIP field passes and a goody bag including baseballs and shirts. During batting practice, the two were filmed thanking Ellen for their surprises but it did not stop there.

Wells pulled out a ring, got down on one knee, and proposed to Ruffatto during the TV interview! Their wedding is planned for next summer.

The two were later flown out to Los Angeles to join Ellen on her show, where they met World Series MVP David Freese. Ellen also gave them a honeymoon cruise to Grand Cayman and beyond.

"Our entire lives have been pretty private but this turned our world upside down."



Josh Wells proposing to Sarah Ruffatto at Busch Stadium

#### 1960s

*Carl J. Conceller* (BS '68) joined the NAI DESCO as principal. He brings with him over 35 years of experience in the industry.

*Joe H. Regenhardt* (BS '63) lives in Cape Girardeau, Mo. and recently retired after 37 years in highway construction.

#### 1970s

Jeffrey R. Alves (MBA '75) is the interim dean of the Sidhu School of Business and Leadership at Wilkes University. He occupies the Distinguished Professorship of Free Enterprise and Entrepreneurship and serves as the chair of the Department of Entrepreneurship and Leadership Studies.

Linda (Cook) Bennet (BA '78, MBA '80) retired this past year after serving as the Director of Behavioral Health & Occupational Services at TriCity Family Services. She specialized in adult counseling services and employee assistance programs. Linda worked at the agency for 15 years and served as the director for three and a half.

Edward J. Blake, Jr. (MBA '77) is an attorney and owner of Blake Law Group, P.C. with offices in Edwardsville, Collinsville, Belleville and Waterloo.

*Marsha K. Bunyan* (BS '77, MBA '00) recently joined Scheffel Companies in Edwardsville. Before coming to Scheffel, she worked for 30 years as a senior bank examiner at the Illinois Department of Financial and Professional Regulations.

*Terry L. Davis* (BS '79, MBA '87) was recently named to the Madison County Board. Davis is also very active with the St. Louis charity Backstoppers. Backstoppers provide financial and emotional support to the families of public safety workers who have died in the line of duty.

*Daniel R. Donohoo* (BS '79) was appointed commissioner to the Illinois Workers' Compensation Commission.

Robert J. McDonough (MBA '77) works at Hill's Marlton in New Jersey as vice president of the project management group. Bernard J. Pitts (BS '71) retired from Kansas State University as the Associate Vice President of Student Life and Executive Director of the Student Union in July 2011. He was the past president of the Association of College Unions International (ACUI) and recipient of the ACUI's prestigious Butts/Whiting Award.

#### 1980s

*Paul M. Abert* (BS '88, MBA '93) joined First Clover Leaf Bank as vice president of commercial lending.

Susan C. Bailey (BS '82, MBA '84) received designation as a National Professional Housing Provider (NaPHP). The NaPHP designation is a statewide, education based certification program designed to recognize the high level of knowledge and professionalism among their peers.

*Vicki L. Borror* (BS '85, MBA '93) started her own firm, Quality Accounting Solutions, after almost 15 years at Ernst. In addition, she teaches part time at SIUE in the CMIS Department.

Mary E. Brenner (BS '82, MSA '01, MBA '02) moved back to Glen Carbon, Ill. from Texas with her five year-old granddaughter, Andrea.

*Dennis C. Griebel* (BS '81) is senior vice president of financial operations at NSI Marketing Services.

Arlene Hyde (BS '83) joined CoreLogic in a newly created position: senior vice president of strategic relationships for Business Information Services. Along with her new position

### SIUe

at CoreLogic, she was also the founder of Hyde House Group, Seattle, a financial services consulting company that provides strategic and management consulting to some of the nation's leading lenders.

Atif J. Khan (BS '89, MPA '95) is currently an IT team leader at Edward Jones Investments in St. Louis. Khan started as a franchisee for Penn Station East Coast Subs in 2005. Khan and his wife Lisa currently have three locations in Edwardsville, Fairview Heights and Collinsville, Ill. Khan and his wife reside in Swansea, Ill. and they have four children ages 18, 14, 8 and 5.

*Luis Lizarribar* (MBA '81) is the chief financial officer at Armstrong Teasdale LLP. He was a finalist in the St. Louis Business Journal's 2011 CFO of the Year award in the private companies in the St. Louis region category.

*Lisa M. Safarian* (BS '88, MBA '91) was named as one of the most influential businesswomen by the *St. Louis Business Journal*. She is vice president of the U.S. commercial seeds and traits business, national brands and licensing at Monsanto. Additionally, she will be the co-leader for Monsanto's 2011 United Way campaign, is on the board of Bibles for Honduras, and is president of the pastor-parish relations council for Christ United Methodist Church in Fairview Heights, Ill.

*Ann M. Schaefer* (BS '86) celebrated her 25<sup>th</sup> wedding anniversary with her husband, Tom, on August 29.

*Kevin J. Stine* (BS '84) is an attorney. He was nominated to serve on the board of directors for the Federal Home Loan Bank of Chicago. The bank is an \$84 billion wholesale bank, serving the needs of member finance institutions located in Illinois and Wisconsin. He is also appointed to serve on the Illinois Supreme Court's special committee formed to improve the judicial process in mortgage foreclosures.

#### 1990s

*Arif S. Ashfaw* (BS '99) recently moved to Lexington, South Carolina with his wife Sameena and three children, Zara (1), Zain (4), and Zoya (9). Arif is a manager with Ernst & Young in the Northeast Finance Performance Improvements Practice. Sameena is a physician.

*Michael A. Babcock* (BS '91) works as an independent insurance broker in Glen Carbon, Ill. and recently announced he is running for the 56th District Senate seat in the state of Illinois.

Maria F. (BSA '92, MBA '93) & Gary W. Blase (BSA '95) moved to Charlotte, N.C. when Maria was promoted to CFO of the Climate Solutions Sector of Ingersoll Rand.

*Michael T. Brokering* (BSA '98) is a principal at Diel & Forguson Financial Group.

*Mark K. Broughton* (MBA '98) is the senior director of IBS Application Development at AB Inbev.

*Michael E. Buescher* (BSA '92) is the director of tax at Watlow, the largest custom designer and manufacturer of industrial electric heaters, sensors and controllers.

*Kathleen A. Burstadt* (BSA '95) is a controller at HOK group, a global architectural firm.

*Stacy R. (Poos) Campbell* (BSA '99) is a manager at Mueller Prost (formerly MPP&W).

*David A. Cisler* (BSA '95) resides in Staunton, Ill. with his wife, Susan. He was recently recognized by the Macoupin Economic Development Partnership as one of "The Top 25, Under 45."

*Jennifer D. Crimm* (BSA '95) is a manager in assurance services at Stone Carlie.

*Dawn A. Dossett* (BSA '94) is director of internal audit at Midwest BankCentre.

Susan J. Eickhoff (BSA '93) is a partner at KPMG and received the 2009 National Mentoring Award from the firm.

Stephanie J. Elliot (BSA '96) is the comptroller for the city of Alton, Ill.

*Brett A. Finley* (BSA '91) is chief internal auditor for the Illinois Department of Corrections.

*Rita L. Finney* (BSA '96) is senior vice president of Savantage Solutions in Washington, D.C.

Nathan D. Franklin (BSA '98, MBA '07) opened an accounting firm, Franklin & Vaughn, in Glen Carbon, Ill. with partner Mark Vaughn.

*Jason H. Geminn* (BSA '97, MBA '01) is the director of tax at Prairie Farms Dairy in Carlinville, Ill.

Marci H. (Caselton) Gietl (BSA '98) is a manager at Becker and Rosen.

*Sara B. (Lotter) Hampton* (BSA '98) works at Energizer and is the mother of three; a daughter and identical twin boys.

*Jean R. Harris* (BSA '98) is a manager at TSI Engineering. *Jeffrey A. Hemker* (BSA '94) started his own company providing legal and tax services. He also teaches part-time at SIUE.

*Keith J. Kehrer* (BSA '95, MSA '97) is an attorney with Bryan Cave and an adjunct professor at Washington University. He is also a member of the SIUE Foundation's Advisory Board.

*Michelle L. (Taylor) Lowe* (BS '91) works for Scheffel Companies in Edwardsville as a supervisor.

*Christopher W. Maschhoff* (BS '93) joined First National Bank in Carlyle as vice president and senior loan officer at the main bank facility in Carlyle. He resides in Nashville, Ill.

John M. Shimkus (MBA '97), U.S. Representative, received the first ever "Fueling Growth" award from Growth Energy, a national organization of producers and supporters of ethanol. The award presentation was made at the National Corn-to-Ethanol Research Center (NCERC) on the campus of Southern Illinois University Edwardsville on October 19, 2011.

*Kyle L. Viehl* (BS '93) is a financial advisor at Edward Jones in Bethalto, Ill.

*John W. Wade* (BSA '96) is the chief financial officer at Novus International Inc. He was a finalist in the St. Louis Business Journal's 2011 CFO of the Year competition in the public companies and subsidiaries in the St. Louis region category.

Jason A. Watters (BSE '92, MBA '01) was promoted to regional manager of strategic initiatives at Bernardin, Lochmueller & Associates, Inc., an engineering, environmental and survey firm.

### SCHOOL OF BUSINESS SIUCE

#### 2000s

*Joshua C. Andres* (BSA '06, MSA '08) is a senior accountant with Scheffel Companies in Edwardsville.

Adam P. Ausmus (BSA '06) works at the Illinois Auditor General's Office in Springfield, Ill.

*Kimberly L. Banovz* (BSA '02, MSA '04) is a senior financial analyst at Ingeroll Rand.

*Jeremy A. Bearth* (BSA '04, MSA '06) was promoted to controller at Gundlach Equipment in Belleville, Ill. His daughter Grace just turned 3 and they welcomed their second child in October.

Gina L. (Fingerlin) Beauchamp (BSA '00) has two boys, Jordan (7), and Jaden (4), and works at Wells Fargo.

Stephanie B. Behymer (BSA '07, MSA '09) passed the CPA exam and works at RubinBrown.

*Kristin T. (Giebe) Bettorf* (BSA '02) has three children, Jayden (3), and one-year old twins, Hadley and Taylor. She is a tax consultant at Wellpoint.

*Jenna L. Bock* (BSA '07) works for Scheffel Companies in Alton, Ill. as a senior accountant.

Sarah C. (Coulter) Bouchette (BSA '03, MSA '04) joined Kilian Corporation as an accounting supervisor in February 2011 and had her second child, Elise, in July. Gabriel is two.

*Julie R. (Albers) Brown* (BSA '00, MSA '01) accepted a position as assistant controller for Beelman Trucking. She lives in New Baden with her husband and daughters, Caroline (8), Madeline (3), and Cassandra (2).

*Nathan M. Butler* (BSA '00) was hired as assistant controller at Young Dental in Earth City, Mo. in production and operations management.

*Marcos P. Carpizo* (BSA '08) works in the accounting department at Enterprise Holdings in the Car Sales Division.

*Kevin M. Coppinger* (BSA '06, MSA '08) is a competitive intelligence product consultant with Allstate Insurance.

*Casey J. Donahue* (BSA '08, MSA '09) joined Nestle Purina in internal audit.

*Gabriel C. Dubois* (BS '02, MBA '04) is the NPI project lead at Caterpillar's unit rig brand product group in South Milwaukee.

*Sarah M. (Petitt) Duckwitz* (BSA '00) is the controller at Foutch Brothers in Kansas City, Mo. She has two children, Emily (3) and Alex (6).

*Robert D. Dumstorff* (BSA '03) is a manager in the real estate services group at RubinBrown.

Stephanie R. Ellsworth (BSA '07) works at the Veterans Administration.

*Jared M. Fischer* (BSA '07) is a staff auditor with Lopata, Flegel & Co.

*Krystle L. (Berhman) Flaar* (BSA '03, MSA '04) and her husband, Chad, both work for Deloitte's federal practice in Washington, D.C. They reside in Old Town Alexandria, Va.

*Erin R. (Pirok) Frank* (BSA '06, MSA '07) is a staff accountant at Scheffel Companies in Staunton, Ill. She is married to Ted and their son was born in May 2010.

Sarah N. (Baldwin) Frederick (BSA '09) married Jonathan W. Frederick (BSA '10) in October of 2010. They live in Belleville, Ill. Jonathan is a staff accountant at Scheffel Companies.

Chad R. Gall (BSA '00) is a supervisor at Anders Minkler & Diehl.

*Christi L.* (*Castile*) *Geggus* (BSA '00, MSA '01) is a supervisor at Tzinberg & Dowdy. She has two children, Logan (6) and Brooke (3).

*Julie Bock Graham* (BSA '07) works at Scheffel Companies as a semi-senior accountant. She recently passed all four parts of the CPA exam to obtain her designation as a certified public accountant.

*Jamie M. (Kruckeberg) Grapperhaus* (BSA '04, MSA '06) works at Scheffel Companies in Edwardsville as a supervisor.

*Calvin L. Guthrie* (MSA '08) is a pricing coordinator at Spectrum Healthcare Resources and teaches part-time at McKendree College.

Sara E. (Boeker) Hanks (BSA '07) is a staff accountant at Leymone Hardcastle & Co. in Salem, Ill. In 2010 she passed the CPA exam.

Jason P. Harper (MBA '11) is an analyst at Stifel Nicolaus in St. Louis.

Mark T. Hawk (BS '09, MBA '11) is a forklift driver at Costco Wholesale in St. Louis.

*Cale Henke* (BS '00) is the assistant vice president and center manager at TheBANK of Edwardsville's Glen Carbon 157 center. He has also been appointed to the Illinois Bankers Associations 2011-2012 Future Leaders Alliance Board.

Rebekah Herring (BSA '07) is a senior accounting specialist at Fleishman-Hillard.

*Paulette M. Heuer* (BSA '06, MSA '07) works at American Railcar Leasing in financial reporting.

*Anthony (Bud) Hollenkamp* (BSA '00) works for BKD in Colorado Springs, Co. Bud and his wife, Lori, have two children.

*Christopher A. Howard* (MSA '07) is vice president of Community Financial Advisors.

*Emily E. Irvine* (BSA '08, MSA '09) is a staff accountant at Landscape Brands in St. Louis.

*Jay H. Jaeger* (BSA '07) is a financial analyst with ExpressScripts.

*Camie L. (Jansen) Kampworth* (BSA '03, MSA '04) is a senior accountant at The Maschhoffs.

Andrew J. Kenny (BSA '05, MSA '06) works at Archer Daniels Midland as the manager of accounting policy and IFRS.

*David A. Kistner* (BS '03, MBA '11) is a research engineer at the National Corn to Ethanol Research Center.

*Travis B. Klingler* (BSA '04, MSA '06) is a supervisor at Brown Smith Wallace.

*Laura E. Knebel* (BSA '05) earned her Certified Internal Control Auditor designation and works as an auditor for the Army Audit Agency.

Jay R. Kohlmiller (BSA '05) works at Collier Turley Martin.

*Bryan A. Kress* (BS '09) is an assistant national bank examiner at the Office of the Comptroller of the Currency.

*Tiffany L. (Thornley) Kuntemeier* (MSA '09) works at Mueller Prost.

*Aditya S. Kurella* (MSA '05) is a financial analyst at US Bank. *Cari J. Loy* (BSA '09) works for Scheffel Companies in Jerseyville, Ill. as a senior accountant.

*Kathrine A. (Bucher) Pabst* (BS '06) works for Kraft Foods in Champaign, Ill. as a financial analyst and married Wesley Pabst in June 2009.

*Laura M. Peacock* (BSA '08, MBA '10) works at Scheffel Companies in Edwardsville as a senior accountant.

*Kyle W. Reinneck* (BS '09, MBA '11) works at Anheuser-Busch in St. Louis as a national television allocation/planning support analyst.

Jared Siebert (BS '06) is the center manager of the Glen Carbon 159 center of TheBANK of Edwardsville. Siebert has been an employee of TheBANK of Edwardsville for five years and recently graduated from the Community Banker's School held in Bloomington at Illinois Wesleyan University. He resides in Edwardsville with his wife, Amy.

*Esra M. Sokmen* (MS '08) is a cost controller for Schneider Electric in Istanbul, Turkey.

*Katherine A. Tandy* (BSA '09) works at Scheffel Companies in Edwardsville as a semi-senior accountant.

*Peter G. Visintin* (BS '07, MBA '08) is the co-founder of the Ageless Fitness Gym in Gillespie, Ill.

*Lisa A. Winkeler* (BSA '09, MSA '10) works at Scheffel Companies in Highland as a semi-senior accountant.

*Hillary C. Wirth* (BS '09, MBA '11) is an export trade compliance specialist at Sigma Aldrich in St. Louis.

*Clay P. Zavada* (BS '08) is a professional athlete who has pitched for a variety of major and minor league baseball teams, such as the Arizona Diamondbacks and the Cincinnati Reds.

#### 2010s

Kristina M. Allen (BSA '10, MSA '11) works at Stone Carlie.

*Maureen R. Anderson* (BS '11) resides in Collinsville, Ill. and works at Fritz Drug Store as a bookkeeper.

*Kenechukwu Aningo* (MMR '11) works at FedEx as a corporate marketing analyst.

Robert A. Ballenger (MS '11) lives in Edwardsville and works at CTS Technology Solutions Inc. as a business technology consultant.

Ryan M. Bartlett (BSA '10, MSA '11, BS '11) accepted a job with Huber, Ring, Helm & Co.

*Richard D. Bell* (BSA '11) works for Applus Tech in Pontoon Beach, Ill, as a station manager.

*Alicia R. Bianco* (BSA '11) works at Memorial Medical Center. *Lindsey E. Bozeman* (MBA '11) is a senior administrative assistant at Metro St. Louis.

*Rachel L. Crouch* (BS '11, BSA '11) works at Kovmak in Carlinville, Ill., as an accounting support specialist.

Bishok R. Dhungana (MSA '10) joined K.K. Mehta CPA's in New York as a tax associate.

Sarah C. Earnhart (MSA '11) works at BKD, LLP in St. Louis as a staff accountant.

*Daniel S. Emirbayer* (BS '11) resides in California and is second lieutenant in the United States Air Force.

*Chelsea L. File* (BSA '10, MSA '11) joined the Illinois Office of the Auditor General in Springfield, Ill.

Jason P. Harper (MBA '11) is an analyst at Stifel Nicolaus in St. Louis.

Chelsea H. Heap (BSA '10) works at Laclede Gas in the financial reporting and analysis department.

Aaron J. Hecker (BS '11) resides in Edwardsville and works as an operations RDP at Edward Jones in St. Louis.

*Brian C. Loose* (BSA '10) is a member of the audit and tax department of Diel & Forguson Financial Group.

Margie D. Murphy (BS '11) resides in Shiloh, Ill. and is the assistant manager at Rainbow in Fairview Heights, Ill.

Jacob D. Newman (BS '11) resides in Edwardsville and is an office manager for Stahly Cartage/Newman Carriers.

*Nathan T. Palmer* (BS '11) is a business intelligence analyst at Scottrade, Inc. in St. Louis.

*Brian W. Rose* (MBA '11) works at CGI Federal as a senior network engineer.

*Richard J. Solomon, Sr.* (BS '11) resides in Maryville, Ill. and is a quality engineer at USS.

*Andrew J. Vanausdoll* (BSA '10) works for Scheffel Companies in Alton as a semi-senior accountant.

*Brittany N. Zerh* (BS '11) is a recruiter at Chameleon I.S. in St. Louis.

#### IN MEMORIAM

Carlos J. Hawley (BS '71, MBA '73) died on July 29, 2011 at Greenville Regional Hospital in Greenville, Ill.

Michael E. Krupp (MBA '96) died on Aug. 24, 2011. He was an aeronautical engineer for Flight Safety International in St. Louis. He is survived by his wife Connie, three children and four sisters.

Donald F. Nie (BS '81) died Sept. 3, 2011. Donald served as assistant principal of Mooresville High School in Mooresville, N.C. and worked as deputy superintendent and assistant superintendent for the Cook County Regional Office of Education in Chicago.

Sandra G. Noe (BSA '93) of Glen Carbon died on October 8, 2011 at Autumn Leaves in Crystal Lake, Ill.

Marsha Bell Puro, emerita professor of accounting in the Southern Illinois University Edwardsville School of Business, died March 13, 2012. She was an SIUE faculty member from 1982 until she retired in 2008.

Lenore C. Stengelmeyer (BSA '82) died October 22, 2011 in Granite City, Ill.

#### Madupalli is Interim Director of Master of Marketing Research Program



Dr. Madupalli (far left) and Dr. Tim Ozcan speaking with students

Ramana Madupalli, assistant professor of marketing, has been appointed director of the Master in Marketing Research (MMR) program at the School of Business. He began working as the MMR director in fall 2011. Madupalli succeeds Madhav Segal who founded the program and has led it to national prominence over the last 25 years. Madupalli has been a

professor in the marketing department since 2006.

"Ensuring optimal marketing research learning for MMR students is a top priority. Some of my new responsibilities in this role include managing recruitment, internships and the advisory board as well as furthering the SIUE MMR brand across the country," Madupalli said.

"In my tenure, I am looking to achieve many goals for the program. Specifically, I would like to increase enrollment and internships by 50 percent in the next two years, maintain 100 percent placement for graduates in the programs and provide more corporate interaction for our MMR students with alumni

and the advisory board through networking," Madupalli said.

Dr. Madhav Segal led the program for 25 years with great zeal and success. "I am excited and thrilled to be leading its next chapter," Madupalli said. "The past success comes with a combination of expectations, challenges and, more importantly, a lot of possibilities."



Ron Milligan (BS '68), Joyce Milligan, Dean Gary Giamartino, Camille Emig-Hill (BA '72, BS '97) and Brad Hill (MBA '78) enjoyed catching up with one another at the recognition dinner for Dean's Society members.



Dr. Laura Meyers, Larry Meyers, Dana Walker (MBA '89), Christine Walker, Joan Wentz, Al Wentz, Jr. (MBA '86) and Dean Gary Giamartino.



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