

Understanding your 1098-T Tuition Statement

In January SIUE made available to you, on CougarNet, Tuition Statement Tax Form 1098-T.

The 1098-T provided to you by SIUE reports qualified tuition and related expenses (QTRE)* that you paid during the **calendar year (Jan. – Dec.)** in Box 1. The Box 1 amount is capped by the amount of QTRE actually billed to your account during the **calendar year**.

The 1098-T also reports the amount of scholarships and grants administered by SIUE in the **calendar year** in Box 5 and adjustments to the prior year's scholarship or grant amount in Box 6.

An itemized listing of transactions posted during the **calendar year**, including payments made, is available on CougarNet by selecting "Student Account" and then "Select Tax Year". This listing excludes charges unrelated to QTRE, such as housing, parking fines, daycare expenses, and late fees.

Transactions are listed by term, which denotes the year and semester. For example:

202215 Spring Term 2022

202225 Summer Term 2022

202235 Fall Term 2022

202315 Spring Term 2023

Students who made a payment in 2022 for the 2023 Spring term will have some or all of that payment reported on their 2022 Form 1098-T.

Box 6 adjustments of prior year's scholarships and grants may reduce any allowable education credit you may have claimed for a prior year.

Payments made in 2022 for QTRE for Spring 2022, Summer 2022, Fall 2022 and Spring 2023 may be used as the basis for a credit or deduction in 2022. The amount of scholarships and grants reported, or other similar aid not reported on Form 1098-T, may reduce the amount of any allowable credit or deduction.

Click [here](#) for additional information about Form 1098-T.

Any questions?

Call (618)650-3123 or email bursar@siue.edu for questions about information appearing on your 1098-T or on the CougarNet itemized listing.

SIUE cannot provide tax advice, determine your eligibility for a tax credit/deduction, or help you calculate the amount of your tax credit/deduction. Consult a tax professional for these questions.

Visit the IRS website at <http://www.irs.gov/individuals/students> to obtain additional information. You may also contact the IRS at 1-800-829-1040.

*QTRE is determined by the IRS