

Understanding your 1098-T Tuition Statement

In January SIUE made available to you, on CougarNet, Tuition Statement Tax Form 1098-T.

The 1098-T provided to you by SIUE reports qualified tuition and related expenses (QTRE)* that you paid during the calendar year in Box 1. Box 4 reports adjustments of the prior year's QTRE.

The 1098-T also reports the amount of scholarships and grants administered by SIUE in the calendar year in Box 5 and adjustments to the prior year's scholarship or grant amount in Box 6.

An itemized listing of transactions posted during the calendar year (Jan. – Dec.), including payments made, is available on CougarNet by selecting "Student Account" and then "Select Tax Year". This listing excludes charges unrelated to QTRE, such as housing, parking fines, daycare expenses, and late fees.

Transactions are listed by term, which denotes the year and semester. For example:

202015 Spring Term 2020

202025 Summer Term 2020

202035 Fall Term 2020

202115 Spring Term 2021

Students who made a payment in 2020 for the 2021 Spring term will have some or all of that payment reported on their 2020 Form 1098-T.

Box 6 adjustments of prior year's scholarships and grants may reduce any allowable education credit you may have claimed for a prior year.

Payments made in 2020 for QTRE for Spring 2020, Summer 2020, Fall 2020 and Spring 2021 may be used as the basis for a credit or deduction in 2020. The amount of scholarships and grants reported, or other similar aid not reported on Form 1098-T, may reduce the amount of any allowable credit or deduction.

Click [here](#) for additional information about Form 1098-T.

Any questions?

Call (618)650-3123 or email bursar@siue.edu for questions about information appearing on your 1098-T or on the CougarNet itemized listing.

SIUE cannot provide you with tax advice, determine your eligibility for a tax credit/deduction, or help you calculate the amount of your tax credit/deduction. Consult a tax professional for these questions.

Visit the IRS website at <http://www.irs.gov/individuals/students> to obtain additional information. You may also contact the IRS at 1-800-829-1040.

*QTRE is determined by the IRS