

# Brad J. Reed, Ph.D., CPA, CFE

## Home Address

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## Education and Certification

|        |   |
|--------|---|
| Ph.D.  | University of Arizona, 1995. Major Accounting; Minor: Management and Policy |
| M.Acc. | Brigham Young University, 1989. Emphasis in Information Systems             |
| B.S.   | Brigham Young University, 1989. Major: Accounting                           |
| C.P.A. | Illinois (license is current)   |
| C.F.E. | Certified Fraud Examiner  |

## Employment

|                 |  |
|-----------------|--|
| 1995 to present | Southern Illinois University Edwardsville; Professor/Associate/Assistant |
| 1991 to 1995    | University of Arizona. Graduate Teaching Assistant.                      |
| 1989 to 1991    | Arthur Andersen & Co–Denver, CO.; Auditor and IT Consultant.             |

## Peer-Reviewed Publications

“What Tax Preparers Need to Know About Digital Currency” with A.D. Gross and J. L. Hoelscher. *Journal of Accountancy* 2014 (Vol. 217, No. 6): 62-63.

“Using Comprehensive Research Projects for Skill Development and Responsive Learning Assessment: A Portfolio Approach” with M. N. Boldt and A. K. Hunt. *Advances in Accounting Education* 2013 (Vol. 14, No. 1) 293 – 312.

“An Accounting Change at American Rock Salt Company” with A. K. Hunt and G. E. Sierra. *Journal of the International Academy for Case Studies*, 2013 (Vol. 19, No. 5): 89-94.

“The Role of Managerial Prudence in Bank Loan Loss Provisioning” with L. Ditchkus and G. Sierra. *Journal of Managerial Issues* 2012 (Vol. XXIII, No. 4): 447-464.

“The Role of Related Party Transactions in Fraudulent Financial Reporting” with E. Henry, E.A. Gordon and T. Louwers. *Journal of Forensic and Investigative Accounting*, 2012 (Volume 4, No. 1): 186-213.

“Deficiencies in Auditing Related Party Transactions: Insights from AAERs” with T. Louwers, E.A. Gordon, and E. Henry. *Current Issues in Auditing*, 2008 (Volume 2, Issue 2) A10 – A16.

“Auditors as Monitors: Evidence From Discretionary Accruals of Laventhol and Horwath Clients”, with L. Lovata, M. Costigan, and A. Ortegren. *Review of Accounting and Finance*, 2007 (Volume 6, No. 4): 391 – 403.

“Auditing Related Party Transactions: A Literature Overview and Research Synthesis”, with E.A. Gordon, E. Henry and T. Louwers. *Accounting Horizons*, 2007 (Volume 21, No. 1): 81-102.

“An Examination of the Recently Restated Financial Statements due to Inappropriate Lease Accounting”, with T. Hyatt. *Academy of Accounting and Financial Studies Journal*, 2007 (Volume 11, No. 3): 69-84.

“Cookie Jar Reserves – The Case of Callaway Golf Company”, with E. Rose-Green. *Journal of the International Academy for Case Studies*, 2007 (Volume 13, No. 5): 21-24.

“An Analysis of CFO Comments Regarding Comprehensive Income” with L. Lovata and A. Ortegren. *Academy of Accounting and Financial Studies Journal*, 2005 (Volume 9, No. 2): 17-24.

“Comparator Systems Corporation: An Audit Case” with L. Lovata and M. Costigan, *Journal of the International Academy for Case Studies*, 2001 (Volume 7, No. 2):25 - 28.

“Demand for Audit Quality: The Case of Laventhol and Horwath’s Auditees” with M. Trombley and D.S. Dhaliwal. *Journal of Accounting, Auditing & Finance*, 2000 (Volume 15, No.2): 183-198.

“Revenue and Expense Recognition Research Cases Developed from the Accounting and Auditing Enforcement Releases” with L. Lovata and M. Costigan. *Journal of Accounting Education*, 2000 (Volume 18, No. 3): 283-300.

“Perceptions of Auditor Independence: Reaction to Disclosures of Nonaudit Services” with A. Ortegren and T. King. *Journal of Accounting and Finance Research* 2000 (Volume 7, No.5): 63-78.

“An Analysis of the Impact of Alternative Financial Statement Presentation of Comprehensive Income” with T. King and A. Ortegren. *Academy of Accounting and Financial Studies Journal* 1999 (Volume 3, No.1): 16-29.

“The Market’s Valuation of an Auditor’s Ability to Reduce Agency Cost” with M. Costigan and L. Lovata. *Academy of Accounting and Financial Studies Journal* 1999 (Volume 3, No. 1): 49-61.

“Going Concern Uncertainties: Disclaimer versus Explanatory Paragraph” with L. Lovata and A. Ortegren. *Journal of Accounting and Finance Research* 1998 (Volume 5, No. 4): 57-70.

“The Relationship Between Non-Audit Services, Auditor Tenure and Opinion Qualifications” with A. Ortegren. *Academy of Accounting and Financial Studies Journal* 1998 (Volume 2, No. 1): 143-159.

“Postretirement Benefits: The Implementation of SFAS No. 106 Versus Accrual Accounting in the Mining Industry” with A. Oretgren. *Journal of Accounting Education* 1997 (Volume 15, No. 2) 289-303.

### **Editor-Reviewed Publications**

“Auditing Standards Committee Comment Letter: PCAOB Rulemaking Docket Matter No. 37: PCAOB Release No. 2011-006, Concept Release on Auditor Independence and Audit Firm Rotation” with K.L. Jones, J.K. Aier, D. M. Brandon, T. D. Carpenter, L. M. Gaynor, W. R. Knechel, M. B. Pevzner and P. L. Walker. *Current Issues in Auditing* 2012 (Volume 6, Issue 1): C15-C27.

“Auditing Standards Committee Comment Letter: PCAOB Rulemaking Docket Matter No. 31: PCAOB Release No. 2010-005 Application of the Failure to Supervise" Provision of the Sarbanes-Oxley Act of 2002 and Solicitation of Comment on Rulemaking Concepts" with J. Brazel, J. Bierstaker, and P. Caster. *Current Issues in Auditing* 2011 (Volume 5, Issue 1): C11-C15.

“Auditing Standards Committee Comment Letter : American Institute of Certified Public Accountants' (AICPA) Professional Ethics Executive Committee's (PEEC) Omnibus Proposal of Professional Ethics Division Interpretations and Rulings” with James L. Bierstaker, Jospeh Brazel, and Paul Caster. *Current Issues in Auditing* 2010 (Volume 4, Issue 1): C10-C11.

“Auditing Standards Committee Comment Letter : Proposed Statement on Auditing Standards-External Confirmations” with Randal J. Elder, James Bierstaker, Paul Caster and Diane Janvrin. *Current Issues in Auditing* 2009 (Vol. 3, Issue 2): C16-C18.

“Auditing Standards Committee Comment Letter: PCAOB Rulemaking Docket Matter No. 029: Concept Release on Requiring the Engagement Partner to Sign the Audit Report” with James Bierstaker, Randal J. Elder, Lawrence J. Abbott, Paul Caster, Steven Firer and Susan Parker. *Current Issues in Auditing* 2009 (Vol. 3, Issue 2): C11-C15.

Auditing Standards Committee Comment Letter: PCAOB Rulemaking Docket Matter No. 028: Concept Release on Possible Revisions to PCAOB’s Standard on Audit Confirmations with Randal J. Elder, James L. Bierstaker, Paul Caster, Thomas M. Kozloski and Susan Parker. *Current Issues in Auditing* 2009 (Vol. 3, Issue 2): C4-C10.

Auditing Standards Committee Comment Letter :Auditing Standards Board Proposed Statement on Auditing Standards – Initial Audit Engagement, Including Reaudits – Opening Balances (to Supersede Statement on Auditing Standards No. 84, Communications Between Predecessor and Successor Auditors, as Amended, Paragraphs .01-.02, .04, .11-.13, and .15-.23) with Randal J. Elder, James L. Bierstaker, Thomas M. Kozloski, and Susan Parker. *Current Issues in Auditing* 2009 (Vol. 3, Issue 2): C1-C3.

### **Commissioned Research**

“Auditing Related Party Transactions: A Literature Overview and Research Synthesis”, with E.A. Gordon, E. Henry and T. Louwers. Commissioned by the Public Companies Accounting Oversight Board (PCAOB), 2007, Washington, D.C.

### **Invited Publications**

“Have You Seen” with J. T. Reisch. *The Auditor’s Report*. Auditing Section/American Accounting Association. Summer 2003 (Volume 26, No. 3).

“Have You Seen” with J. T. Reisch. *The Auditor’s Report*. Auditing Section/American Accounting Association. Spring 2003 (Volume 26, No. 2).

“Have You Seen” with J. T. Reisch. *The Auditor’s Report*. Auditing Section/American Accounting Association. Fall 2002 (Volume 25, No. 4).

“Have You Seen” with J. T. Reisch. *The Auditor’s Report*. Auditing Section/American Accounting Association. Spring 2002 (Volume 25, No. 3).

“Have You Seen” with J. T. Reisch. *The Auditor’s Report*. Auditing Section/American Accounting Association. Summer 2002 (Volume 25, No. 2).

“Have You Seen” with J. T. Reisch. *The Auditor’s Report*. Auditing Section/American Accounting Association. Fall 2001 (Volume 25, No. 1).

“Have You Seen” with T. Hyatt. *The Auditor’s Report*. Auditing Section/American Accounting Association. Summer 2001 (Volume 24, No. 3).

“Have You Seen” with T. Hyatt. *The Auditor’s Report*. Auditing Section/American Accounting Association. Winter 2001 (Volume 24, No. 2).

“Have You Seen” with T. Hyatt. *The Auditor’s Report*. Auditing Section/American Accounting Association. Fall 2000 (Volume 24, No. 1).

“Have You Seen” with T. Hyatt. *The Auditor’s Report*. Auditing Section/American Accounting Association. Summer 2000 (Volume 23, No. 3).

“Have You Seen” with T. Hyatt. *The Auditor’s Report*. Auditing Section/American Accounting Association. Winter 2000 (Volume 23, No. 2).

“Have You Seen” with T. Hyatt. *The Auditor’s Report*. Auditing Section/American Accounting Association. Fall 1999 (Volume 23, No. 1).

### **Working Papers**

The Association Between Discretionary Accruals and Auditor Size: The Case of Ex-Andersen Clients” with G. Sierra.

“Can An Accounting-Based Duration Model Effectively Measure Interest Rate Sensitivity in Banks?” with G. Sierra.

### **Research Paper Presentations**

Using Comprehensive Research Projects for Skill Development and Responsive Learning Assessment: A Portfolio Approach with M. N. Boldt and A. K. Hunt presented at the annual meeting of the American Accounting Association, August 2013.

The Association Between Discretionary Accruals and Auditor Size: The Case of Ex-Andersen Clients with L. Lovata-Rutz and G. Sierra presented at the annual meeting of the American Accounting Association, August 2012.

Revenue Recognition Issues at Medicis Corporation with G. E. Sierra, presented at the annual meeting of the Allied Academies, April 2012, New Orleans, LA.

“The Voluntary Demand for Audits in the United States: The Case of Privately-Held Banks” with G. Sierra presented at the annual meeting of the American Accounting Association, August 2010.

“The Role of Related Party Transactions in Fraudulent Financial Reporting” with E. Henry, E.A. Gordon and T. Louwers presented at the 1st Annual AAA Forensic and Investigative Accounting Section Midyear Conference, May 2010.

“Using Comprehensive Research Projects or Meaningful Learning Assessment: A Portfolio Approach” with M. Boldt and A. Hunt presented at the annual meeting of the American Accounting Association, August 2009.

“The Association Between Discretionary Accruals and Auditor Size: The Case of Ex-Andersen Clients” presented annual meeting of the American Accounting Association, August 2008.

“The Association Between Discretionary Accruals and Auditor Size: The Case of Ex-Andersen Clients” presented at the annual meeting of the American Academy of Accounting & Finance, December 2007.

“The Role of Related Party Transactions in Fraudulent Financial Reporting”, with E. Henry, E. A. Gordon and T. Louwers presented at the mid-year Auditing Section meeting of the American Accounting Association, January 2007.

“Dealing with Auditor Changes: The Unusual Case of Callaway Golf Company and its Four Different Auditors in One Year” with E. Rose-Green, presented at the annual meeting of the Allied Academies, 2006.

“An Analysis of the Recent Surge in Lease Accounting Restatements” with T. Hyatt and A. Ortegren, presented at the annual meeting of the Allied Academies, 2005.

“The Impact of Non-Audit Services Disclosures” with J. Meisel and A. Ortegren, presented at the annual meeting of the Academy of Accounting and Finance Research, December 2003.

An Analysis of CFO Comments Regarding Comprehensive Income” with L. Lovata and A. Ortegren, presented at the annual meeting of the Allied Academies, 2003.

“A Study of the Relationship Between the Nature of Other Comprehensive Income Items, Reporting Format, and the Usefulness of Comprehensive Income Information from a Preparer’s Perspective” with T. King and A. Ortegren, presented at the annual meeting of the Allied Academies, April 2000.

“An Analysis of the Impact of Alternative Financial Statement Presentation of Comprehensive Income” with T. King and A. Ortegren, presented at the annual meeting of the Allied Academies, April 1999.

“The Market’s Valuation of an Auditor’s Ability to Reduce Agency Costs” with M. Costigan and L. Lovata, presented at the American Accounting Association’s Midwest meeting, April 1998.

“The Relationship Between Non-audit Services, Audit Tenure, and Opinion Qualifications” with T. King and A. Ortegren, presented at the annual meeting of the Academy of Accounting and Financial Studies, April 1998.

“Perception of Auditors Independence: Reaction to Disclosure of Nonaudit Services” with T. King and A. Ortegren, presented at the annual meeting of the Mid-Atlantic section of the American Accounting Association’s annual meeting, April 1997.

“Perception of Auditor Independence: Reaction to Nonaudit Services” with T. King and A. Ortegren, Presented at the American Accounting Association’s annual meeting, August 1997.

“Auditor Independence and Levels of Nonaudit Services” with T. King and A. Ortegren, presented at the annual meeting of the Decision Science Institute, November, 1997.

Going Concern Uncertainties: Disclaimer versus Explanatory Paragraph” with L. Lovata and A. Ortegren, presented at the annual meeting of the Academy of Accounting and Finance Research, December, 1997.

“Investment Opportunities, Agency Conflicts, contracts and the Demand for Audit Quality” with D. Dhaliwal, presented at the American Accounting Association’s Midwest meeting, April 1996.

### **Public Appearances**

September 9, 2010, KTVI Channel 2, Fox2 News at Noon. I participated in a discussion regarding fraud, certified fraud examiners and courses being developed at Southern Illinois University Edwardsville involving fraud investigation.

### **Service to The Profession**

Member of the Auditing Standards Committee of the Auditing Section of the American Accounting Association. 2009 – 2012.

Chairperson of the Membership & Regional Coordinator Committee of the Auditing Section of the American Accounting Association, 2009-2011.

Regional Coordinator of the American Accounting Association Auditing Section for the Midwest Region. Appointed for the 2008 – 2009 year.

Member of the Steering Committee of the Midwest Section of the American Accounting Association. Appointed for the 2008 – 2011 time period.

Member of the PCAOB's Related Party Transactions Research Synthesis Team (2005 – 2006).

### **Consulting and Miscellaneous Activities**

I have provided expert witness testimony in multiple utility rate case hearings on behalf of clients such as IBM Corporation and Stone Container Corporation.

I have served as an expert witness in a fraud case between business partners.

I developed and taught a one week, forty hour, course in accounting at the University Ecole Supérieure des Sciences Commerciales d'Angers (ESSCA) in Angers, France (November 2001). ESSCA University is part of the study abroad program at Southern Illinois University Edwardsville.

I taught the Auditing seminar for graduate students at the University of Missouri St. Louis (Fall 2003).

I taught the Auditing course at Washington University (1999 – 2002).

### **Memberships**

American Accounting Association  
American Institute of Certified Public Accountants  
Association of Certified Fraud Examiners