

INSURANCE AND BOND REQUIREMENTS

Board of Trustees, Southern Illinois University

Requisition No. _____ Bid Opening Date _____

NOTE: Only items checked are applicable.

BID BOND-INDEMNITY BOND

- A. Bid Bond:** _____ to be supplied with quotation on form provided by SIU.
Five percent (5%) of the total bid on attached form. A certified check, bank draft or cashiers check is acceptable in lieu of a Bid Bond. Security is to be payable to Board of Trustees, Southern Illinois University. The proceeds thereof shall become the property of the University if for any reason the bidder:
1. Withdraws the bid proposal after opening of bids, whether or not (at the time of withdrawal) the bidder has been designated as successful bidder, or
 2. Upon written notification of the award of contract, vendor fails to properly sign and deliver to the university an Acceptance Copy within 10 days after receipt of said notification.
- B. Indemnity Bond:** The successful bidder may be required to furnish an Indemnity Bond before beginning work or delivery. The Request for Quotation may state if a Bond is a requirement; however, regulations permit SIUC to require an Indemnity Bond prior to the award, even if such a requirement is not included in the original bid documents. Unless the Request for Quotation states otherwise, the Bond will be in an amount equal to 100% of the purchase order (forms provided by SIU).

INSURANCE & HOLD HARMLESS

AWARDEE WILL BE REQUIRED TO FURNISH CERTIFICATES OF INSURANCE **BEFORE** BEGINNING WORK AND/OR DELIVERY.

NO PAYMENT WILL BE MADE ON THE PURCHASE ORDER UNLESS CERTIFICATES OF INSURANCE AND/OR BOND HAVE BEEN RECEIVED AND APPROVED.

- C. Workmen's Compensation & Occupational Disease:**
(Statutory Limits in Illinois)
- Employer's Liability \$100,000. (Minimum Limits)
 - Environmental Impairment Liability (\$2,000,000 OCC/ \$5,000,000 AG)
- D. Comprehensive General Liability:**
- (1) Contractor's Liability (premises and operations)
 - (2) Contractual Liability (assumed under contract covering Hold Harmless agreement)
 - (3) Products---Completed Operations
 - (4) XCU Hazards (explosion or blasting, collapse and underground)
 - (5) Contractor's Protective Liability (independent contractor)
 - Bodily Injury: \$1,000,000---Property Damage: \$1,000,000 (Minimum Limits)**
 - (6) Aircraft Liability: \$50,000,000.00 (Minimum Limits)
- E. Comprehensive Automobile Liability, including:**
- (1) Owned Vehicles
 - (2) Hired Vehicles
 - (3) Other Non-owned Vehicles
 - Bodily Injury: \$500,000 – Property Damage: \$500,000 (Minimum Limits)**
 - (4) Hired Vehicles (Coach Buses): **Bodily Injury/Property Damage: \$5,000,000.00 Combined Single Limit (Minimum Limits)**

The Insurance Company (and/or Bonding Co.) must have a rating that is acceptable to the University. Contractor/Vendor shall notify University of any cancellation or alteration of insurance policies for coverage required by the contract immediately upon contractor/vendor being notified of same by his or her insurance provider. (Minimum 15 days)

HOLD HARMLESS AGREEMENT: The successful bidder agrees to indemnify and hold harmless the Board of Trustees of Southern Illinois University and its employees and agents from and against any and all suits, claims and demands as well as attorney's fees, costs and expenses, based on, or resulting from, any injury to any person or persons or damages to property which may occur or be alleged to have occurred in connection with the work, material or products which are the subject of the bid.

See Request for Quotation for additional information.