

BID BOND

KNOW ALL MEN BY THESE PRESENTS,

That we,
.....
..... (hereinafter called the "Principal"),

as Principal, and the
....., of.....,
a corporation duly organized under the laws of the State of
(Hereinafter called the "Surety"), as Surety, are held and firmly bound unto THE BOARD OF TRUSTEES of
SOUTHERN ILLINOIS UNIVERSITY, (Hereinafter called the "Obligee"), in the sum of.....
..... Dollars

(\$), for the payment of which sum well and truly to be made, the said Principal and the
said Surety, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and
severally, firmly by these presents. The condition of this obligation is such, that

WHEREAS, the Principal has submitted a bid for.....
.....
.....
.....

NOW, THEREFORE, if the Obligee shall accept the bid of the Principal and the Principal shall enter
into a formal contract with the Obligee in accordance with the terms of such bid and give such bond or
bonds as may be specified in the bidding or contract documents with good and sufficient surety qualified
in accordance with the requirements of the bidding or contract documents, which bond or bonds shall
assure the faithful performance of such contract and the prompt payment for labor and material
furnished in the prosecution thereof, or in the event of the failure of the Principal to enter such contract
and give such bond or bonds, if the Principal shall pay to the Obligee the difference not to exceed the
penalty hereof between the amount specified in said bid and such larger amount for which the Obligee
may in good faith contract with another party to perform the work covered by said bid, then this
obligation shall be null and void, otherwise to remain in full force and effect.

Signed and sealed this day of A.D. 20.....

..... (Seal)
..... (Principal)

..... (Title)

..... (Seal)
..... (Surety)

..... (Title)