

An **Educational** Guide
for Tax Sheltered Annuity Participants

Create your own
portrait of retirement.



MassMutual Artistry Variable Annuity



We'll help you get there.®



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Not FDIC or NCUA Insured	Not a Bank or Credit Union Deposit or Obligation
May Go Down in Value	Not Insured by any Federal Government Agency
Not Guaranteed by any Bank or Credit Union	

MassMutual Artistry Variable Annuity

As a tax-sheltered annuity (TSA), MassMutual Artistry begins with the advantages and tax benefits available only to employees of schools, hospitals, and other non-profit organizations – and then provides an easy way to create your own portrait of retirement with brand name investment management and unique features that offer protection. Along the way, MassMutual Artistry can help you accumulate assets during your working years and create stable, guaranteed* income in your retirement years.

To better understand how MassMutual Artistry can help you prepare for retirement, consider its distinguishing characteristics:

- MassMutual – the strength of a good decision
- Designed for TSA participants
- Brand-name investment management
- Broad range of investment choices & approaches
- Income – easy access to your money
- Guaranteed Income*
- Beneficiary protection

Accumulation, income & protection

Retirement comes in two phases: accumulation and income. During your working years, you invest to accumulate assets for retirement. When you retire, you start taking income and begin to spend down those assets.



art-ist-ry

Quality of effect or workmanship

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MassMutual Artistry

Offers useful features to manage and protect assets in accumulation and provide guaranteed income you can't outlive in retirement.*

* Guarantees based on the claims-paying ability of the issuing company.

Financial security starts with good decisions

Your future financial security is based on making a series of good decisions. Working with a financial professional to create a sound plan is one of those good decisions. Another is choosing a company that offers a long history of financial strength and stability.

MassMutual:

The strength of a good decision.

It's important to work with a company that will be there to honor its commitments.

Founded in 1851, MassMutual (Massachusetts Mutual Life Insurance Company) is a mutually owned financial protection, accumulation and income management company with a long history of exceptional financial strength and growth. Our mutual company structure enables us to manage with the long-term interests of our customers in mind, and aligns the Company's interests with those of our policyholders.



Designed for TSA Participants

Low minimum investment

MassMutual Artistry accepts TSA contributions directly from your employer. The contract allows you to invest in a broad range of investment choices with a low minimum investment of only \$600 by the first contract anniversary date. That's as little as \$50 per month. The low minimum investment allows you to manage your contributions as needed and contribute to your retirement at your own pace.

Lower cost

MassMutual Artistry was designed with a lower cost fee structure than other similar plans to help TSA participants accumulate assets for retirement. The current Separate Account Expense is 1.18%, although we reserve the right to increase the charge to a maximum of 1.50%. Each investment choice offered in the contract will also have fees and expenses charged by the fund in which the investment choice invests.

Loan Provision

Depending on your employer's plan, MassMutual Artistry includes a loan provision. Within this loan provision, you may:

- Take as many as three loans at one time, but no more than two can be taken in one calendar year,
- Borrow a minimum of \$1,000 per loan; maximum of the lesser of \$50,000 or 50% of the present value of your account's non-forfeitable accrued benefit.

As long as your loan is outstanding, a portion of your contract value equal to the loan amount is held in the loaned

portion of the fixed account. We will deduct your requested loan amount from your investment choice(s) in proportion to the non-loaned value of each on the date of your loan request. Upon repayment of the loan, we will transfer value equal to the repayment from the loaned portion of the fixed account to your investment choice(s) based upon your current purchase payment allocation.

Amounts held in the fixed account equal to the amount of any outstanding loan are not available for withdrawal or transfer. If you do not repay the loan, we will deduct the loan amount from your withdrawal or death benefit.

Loans must be repaid on a quarterly basis over a five-year period, unless the loan is for the purchase of your primary home, in which case the repayment period is over a 15 year period.

Non-Rolling Contingent Deferred Sales Charges

MassMutual Artistry may assess a Contingent Deferred Sales Charge (CDSC) on certain withdrawals, but that charge starts at 8% in year one and disappears completely once you have owned the contract for 9 years.

Many TSA contracts include a "rolling" surrender charge. That means that every contribution to the contract has its own 9-year surrender charge schedule. Since MassMutual Artistry was designed for your future retirement needs, its non-rolling CDSC is based on the number of years you have owned the contract. So if you've owned your contract for 9-years or more, you don't have to worry about incurring a charge when you withdraw money.¹

¹ Taxable withdrawals are subject to income tax and, if made prior to age 59½, may be subject to a 10% federal income tax penalty.

Income – easy access to your money

There are two basic ways to receive income from an annuity. One way is through a systematic withdrawal program and the other is through annuity payments.

Systematic withdrawal program

A systematic withdrawal program (SWP) offers you the flexibility to customize your income. You can:

- Receive income monthly, quarterly, semi-annually or annually (\$100 minimum).
- Start, stop, increase or decrease your withdrawals anytime.
- Receive withdrawals up to what's specified by your Free Withdrawal provision to avoid contingent deferred sales charges.

SWP – key features

Maximum income potential	No
Guaranteed income for life	No
Full access to money	Yes
Maximum flexibility	Yes

Access to your money*

10% Free Withdrawal Provision

In your first contract year, this feature allows you to withdraw up to 10% of your contract value as of the beginning of the contract year without a contingent deferred sales charge (CDSC). Starting in the second contract year and thereafter, you can withdraw 10% of your contract value as of the end of the previous contract year. Free withdrawal amounts are reduced by any withdrawals previously taken during a contract year.

Complete access after year nine

Since MassMutual Artistry was designed for your future retirement needs, its non-rolling CDSC is based on the number of years you have owned the contract.



* Taxable withdrawals are subject to income tax and, if made prior to age 59½, may also be subject to a 10% federal income tax penalty.

Guaranteed Income*

Annuity payments

Annuity payments provide a guaranteed income stream that range from payments for life to payments for a specific period of time.* This selection of annuity payment options allows you to choose a method that suits your needs.

Three basic annuity payment options

Life annuity

Payments for as long as a person (annuitant) lives.

Joint & last survivor

Payments continue as long as either of two people (joint annuitants) lives.

Period certain

Payments guaranteed for a specific period (between 5 and 30 years).

Additional annuity payment options are available that combine the three basic options. For example, a life with 10-year period certain guarantees payments for at least 10 years, but if the annuitant lives longer, as long as he or she lives.

Benefits of annuity payments

- **Life annuities** – guarantee you can never outlive your assets.
- **Period certain annuities** (including life with period certain) – offer payments to your beneficiary if death should occur during the period.
- **Ability to choose:**
 - Payment frequency** – monthly, quarterly, semi-annually or annually.
 - Fixed payments** – steady payments that do not increase or decrease.
 - Variable payments** – payments increase or decrease with investment performance, but offer the growth potential to outpace inflation.

Annuity payments – key features

Maximum income potential	Yes
Guaranteed income for life	Yes
Full access to money	No
Maximum flexibility	No

* Guarantees are based on the claims-paying ability of the issuing company.

Beneficiary Protection

Upon the death of the owner prior to age 80, the beneficiary will receive the greater of:

- a) premiums adjusted for withdrawals, charges and the amount attributable to any outstanding loan, or
- b) contract value less applicable charges and the amount attributable to any outstanding loans.

Upon the death of the owner at age 80 or older, the beneficiary will receive the contract value, less the amount attributable to any outstanding loans. If the contract is issued at age 80 or above, then the death benefit is the contract value.



MassMutual Artistry fast facts

Issuing company

Massachusetts Mutual Life Insurance Company in New York and C.M. Life Insurance Company in all other states

Issue age (owner/annuitant)

Minimum: None

Maximum: 85

Age = 6 months prior to and after the stated age.
Ex: 84 yrs., 6 mo., 1 day ⇐ **Age 85** ⇒ 85 yrs., 6 mo.

Investment minimum

- Initial Purchase Payments: \$600 by the first contract anniversary date.
- \$2,000 for a contract purchased through a transfer from another financial institution or one of our affiliates or through non-salary reduction contributions.

Subsequent Purchase Payments: You can make additional purchase payments to your contract. However, additional payments are subject to our approval.

Earliest annuity payment start date

Currently, 30 days after issue (13 months after issue in New York).

Contract maintenance fee

Current: None

Maximum: \$60 per year

If applicable, deducted at the end of each contract year.

Total separate account charges²

Current: 1.18%

Maximum: 1.50%

Contingent deferred sales charges (non-rolling)

Years	1	2	3	4	5	6	7	8	9	10 and later
Charges	8%	8% ³	7%	6%	5%	4%	3%	2%	1%	0%

Deducted on the amount withdrawn that exceeds the free withdrawal amount and the amount you apply to an annuity option. Surrender charges are non-rolling, meaning they are based on the contract year you're in, not each purchase payment you make.

² Deducted each business day from the assets of the separate account. Charge is equal to the percentage shown on an annual basis of the daily value of the assets invested in each fund, after fund expenses are deducted.

³ 7.5% in Texas.



MassMutual. We'll help you get there.®

The information provided is not written or intended as specific tax or legal advice and may not be relied on for purposes of avoiding any Federal tax penalties. MassMutual, its employees and representatives are not authorized to give tax or legal advice. Individuals are encouraged to seek advice from their own tax or legal counsel.

MassMutual Artistry variable annuity is sold by prospectus. Before purchasing a variable annuity contract, investors should carefully consider the investment objectives, risks, charges and expenses of the variable annuity contract and its underlying investment choices. For this and other information, obtain the prospectuses for MassMutual Artistry variable annuity and its underlying investment choices from your registered representative. Please read the prospectuses carefully before investing or sending money.

The product, certain features and/or investment choices may not be available in all states or with all firms contracted with MassMutual.

MassMutual Artistry (Contract Form #: MUVA94) is a variable annuity contract issued by **Massachusetts Mutual Life Insurance Company** in New York and by **C.M. Life Insurance Company** in all other states. C.M. Life Insurance Company, Enfield, CT 06082 is a subsidiary of Massachusetts Mutual Life Insurance Company, Springfield, MA 01111.

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