

Withdrawing/Dropping Classes: Financial Aid Recipients

What happens if I drop all my classes and withdraw from the University?

Weeks 1-2

- ✓ Even though you receive a complete (100%) refund of tuition and fees from the University you are still subject to the federal Title IV Return of Funds policy. In many cases, we will return a portion of federal financial aid already credited to your account or refunded to you and you will owe for the amount returned.
- ✓ You could enter the repayment period for prior student loans if your grace period is used up. Contact your lender regarding your loans.
- ✓ Complete Exit Counseling at <http://mapping-your-future.org/>

Week 3 and after, Receiving federal aid

- ✓ Your credited financial aid and refund will be subject to the federal Title IV Return of Funds policy. In many cases, we will return a portion of federal financial aid already credited to your account or refunded to you and you will owe for the amount returned.
- ✓ Your attempted hours will be included in the completion rate calculation for the University's Satisfactory Academic Progress policy.
- ✓ You could be entering repayment period for your student loans if your grace period is used up. Contact your lender regarding your loans.
- ✓ You will be terminated from all Institutional Scholarships.
- ✓ Complete Exit Counseling at <http://mapping-your-future.org/>

What happens if I drop one or more courses but remain half-time?

Weeks 1-2

- ✓ Your grant or tuition scholarship values will be adjusted to reflect your new enrollment (remember MAP pro-rates per hour as you go from full-time to part-time).
- ✓ Institutional Scholarships (Cougar Pride, GEO, PREMA, Haley) will be terminated if you drop to less than 12 hours.

Week 3 and after

- ✓ Your grant/tuition scholarship values, in nearly all cases, will not change, **except for** Institutional Scholarships which will be terminated.
- ✓ If you are not on financial aid probation, you could be placed on probation as your completion rate may drop below the requirements of the Satisfactory Academic Progress policy for financial aid recipients.
- ✓ If you are on financial aid probation and drop a class after week two, your aid eligibility may be terminated at the end of the term if you do not complete 67% of your attempted hours.

What happens if I drop one of more courses and go to less than half-time?

Weeks 1-2

- ✓ You will be ineligible for financial aid and student employment (except for zero EFC Pell Grant recipients).
- ✓ Your awards will be taken off your account and you must repay any refund you have received.
- ✓ You could be entering the repayment period for student loans if your grace period is used up.

Week 3 and after

- ✓ You will be ineligible for further aid in the term since you do not meet minimum half-time enrollment requirements (except for zero EFC Pell recipients).
- ✓ You will be terminated from Institutional Scholarships
- ✓ You could be entering the repayment period for student loans if your grace period is used up.
- ✓ Your disbursed aid will not be changed due to fewer hours.
- ✓ If you are on financial aid probation and drop a class after week two, your aid eligibility will be terminated at the end of the term.

What happens if I am attending under the MBA calendar or have a late start class?

Dropping a class will affect you as described in the Weeks 1-2 boxes above if the class you are dropping has not started or is within the 100% refund period for that class. Contact our office if you have any questions.

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