

# Withdrawing/Dropping Classes: Financial Aid Recipients

## What happens if I drop all my classes and withdraw from the University?

### Weeks 1-2

- ✓ Your financial aid awards will be canceled, credit for those awards will be taken off your SIUE account, and you will be billed for any refund you received.
- ✓ If you did not receive a refund or return your refund, there is no impact on future aid eligibility.
- ✓ If you do not return your refund, you will lose your eligibility for future aid. You cannot appeal for reinstatement of your eligibility.
- ✓ You could enter the repayment period for prior student loans if your grace period is used up. Contact the Direct Loan Servicer at 1-800-848-0979 regarding your loans.
- ✓ Complete Exit Counseling at [www.finaid.siue.edu](http://www.finaid.siue.edu)

### Week 3 and after, Receiving federal aid

- ✓ Your credited financial aid and refund will be subject to the federal Title IV Return of Funds policy. In many cases, we will return a portion of federal financial aid already credited to your account or refunded to you and you will owe for the amount returned.
- ✓ Your attempted hours will be included in the completion rate calculation for the University's Satisfactory Academic Progress policy.
- ✓ You will lose your financial aid eligibility but may appeal for reinstatement.
- ✓ You could be entering repayment period for your student loans if your grace period is used up. Contact the Direct Loan Servicer at 1-800-848-0979 regarding your loans.
- ✓ Complete Exit Counseling at [www.finaid.siue.edu](http://www.finaid.siue.edu)

## What happens if I drop one or more courses but remain half-time?

### Weeks 1-2

- ✓ Your grant or tuition scholarship values will be adjusted to reflect your new enrollment (remember MAP goes from full-time to half-time with no 3/4 time).
- ✓ If you were placed on financial aid probation for the term, you should notify our office before the end of week two that you will be attempting less than 12 hours.

### Week 3 and after

- ✓ Your grant/tuition scholarship values, in nearly all cases, will not change.
- ✓ If you are not on financial aid probation, you could be placed on probation as your completion rate may drop below the requirements of the Satisfactory Academic Progress policy for financial aid recipients.
- ✓ If you are on financial aid probation and drop a class after week two, your aid eligibility will be terminated at the end of the term.
- ✓ To possibly regain eligibility in your next term, you will have to appeal to the Financial Aid Appeals Committee.

## What happens if I drop one of more courses and go to less than half-time?

### Weeks 1-2

- ✓ You will be ineligible for financial aid and student employment (except for zero EFC Pell Grant recipients).
- ✓ Your awards will be taken off your account and you must repay any refund you have received.
- ✓ You could be entering the repayment period for student loans if your grace period is used up.
- ✓ If you are on financial aid probation and drop a class after week two, your aid eligibility will be terminated at the end of the term.
- ✓ To possibly regain eligibility in your next term, you will have to appeal to the Financial Aid Appeals Committee.

### Week 3 and after

- ✓ You will be ineligible for further aid in the term since you do not meet minimum half-time enrollment requirements (except for zero EFC Pell recipients).
- ✓ You could be entering the repayment period for student loans if your grace period is used up.
- ✓ Your disbursed aid will not be changed due to fewer hours.
- ✓ If you are on financial aid probation and drop a class after week two, your aid eligibility will be terminated at the end of the term.
- ✓ To possibly regain eligibility in your next term, you will have to appeal to the Financial Aid Appeals Committee.

## What happens if I am attending under the MBA calendar or have a late start class?

Dropping a class will affect you as described in the Weeks 1-2 boxes above if the class you are dropping has not started or is within the 100% refund period for that class. Contact our office if you have any questions.

**STUDENT FINANCIAL AID, 2308 RENDLEMAN HALL, 618/650-3880**

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