

Accounting

Your connection to the School of Business Accounting Department

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Calendar of Events

Saturday, March 18

**Spring Open House
School of Business
Founders Hall**

Saturday, March 18

**AMA Trivia Night
6:30 p.m.
Edwardsville VFW
Register at:
www.siu.edu/~ehersh/AMA/trivia.html**

Friday, March 31

**Power Breakfast with
Alumnus Steve McCann '79
CFO, Longs Drug Stores Corp.
By Invitation**

Monday, April 3

**School of Business
Scholarship & Awards
Program
Morris University Center**

Saturday, May 6

**Commencement
5:00 p.m.
Vadalabene Center**

Message from the Chair

Welcome to the Department's newsletter.

Another year has passed and, as always, the Department is changing. The most important change is that Al Ortegren has announced his retirement after the 2006 summer term. We have been actively engaged in recruiting a replacement and hope to have a new colleague in place by the beginning of the 2006 fall term. As you might guess, Al plans to spend his winters in a warmer climate and to play a little golf. I encourage you to send him an email at aortegre@siue.edu to wish him well.

Jason Geminn (BSA '97, MBA '01) has joined the Department's Alumni Advisory Board. Jason is a Financial Consultant at Smith Barney and we look forward to benefiting from his experience.

The Department hosted our 2nd annual alumni picnic this summer. Several alumni, spouses, and children attended the picnic that was organized by Linda Lovata. Linda has begun collecting information from alums about new jobs, promotions, marriages, and children and publishing that information as "Accounting Disclosures." Please send information about your career or family changes to Linda at llovata@siue.edu. We expect to host another picnic this coming summer. Watch for your invitation!

Our student organizations continue to be active. The Accounting Club hosted the annual volleyball tournament in the fall and will host its usual trivia night in the Spring. Representatives of Beta Alpha Psi attended the National Beta Alpha Psi meeting in San Francisco this past August and came back determined to make Beta Alpha Psi bigger and better! For the first time, our chapter is vying for recognition as a "distinguished" chapter. I will keep you informed about our progress. Once again this year, Beta Alpha Psi will partner with the American Cancer Society's Relay for Life for the annual golf outing in April. Half of our proceeds will be donated to Relay for Life. We hope for a record-breaking turnout. Watch for your invitation to that event!



Dr. Michael Costigan

Our students continue to earn recognition. You will notice the photo from our annual fall banquet where two more students were recognized with the Stuart E. White Award and several students received other awards. Erin Prater, a May 2005 graduate of our undergraduate program currently holds a Competitive Graduate Award, marking the fourth straight year that an accounting major earned that recognition. Erin also received the Wall Street Journal Award this past Spring.

I hope you find the information in the newsletter interesting and we hope to see you at one of our alumni events in the coming year.

*Dr. Michael L. Costigan
Chair, Accounting Department*

Alumni Spotlight: Mark Schafale

Vice President and Controller, Energizer Holdings, Inc.

The goal of the Accounting Department is to provide students with an educational foundation to assist them as they progress throughout their careers in accounting.

It has been 20 years since his graduation, and **Mark A. Schafale** (BSA '85), vice president and controller for Energizer Holdings, still remembers valuable lessons that he learned while at SIUE. He explains that the concepts and skills acquired during his undergraduate education have assisted him throughout his career. Schafale recalls Professor Al Ortegren's advanced accounting theory class. "He forced us to think and apply the knowledge we had learned in our other classes," he says. "I didn't realize at the time how important it was, but I found my ability to think critically and to challenge issues has contributed greatly to my professional success."

In his current position at Energizer Holdings, Inc., Schafale is the chief accounting officer for the company. He is responsible for all accounting activities in the United States and in Europe, and also is in charge of external reporting and financial compliance for the worldwide organization. He began these duties in 2000, when Energizer became a free-standing company after being spun off from its former parent, Ralston Purina. Prior to his current position, Schafale spent time

in corporate accounting and internal auditing for Ralston Purina. Before that, he spent eight years at Arthur Andersen following his graduation in 1985.

Schafale is still connected to SIUE today. He serves as a board member on the Accounting Department's Alumni Advisory Board. This advisory board serves as a resource to improve the department and thus educate more capable graduates. The board generates feedback about the accounting program as well as the issues regarding coursework so that graduates with an SIUE accounting degree are sought out by employers.

Schafale expresses his appreciation for the education that he received at SIUE. He feels it prepared him for his career and current position at Energizer. The goal of the Accounting Department is to provide students with an educational foundation to assist them as they progress throughout their careers in accounting. Schafale agrees. "The accounting curriculum provided a great foundation to compete in the professional world," he explains.

A Message from Dr. Al Ortegren

I started at SIUE in the summer of 1982. I'll tell you how long ago that was. When I started:

- The University was in the quarter system rather than semesters;
- We had a bubble gym, but no Vadalabene Center or Student Fitness Center;
- The Art Department and the School of Engineering did not have their own buildings on campus and the campus had no residence halls;
- The School of Business was located in buildings that sported numbers (2 & 3) rather than names (Founders & Alumni); and
- I was a young man!

Two of the more special benefits of this job are the daily interactions with young people (which I believe has slowed the aging process for me)

and the special memories of "light bulbs" coming on for the good students. While my time here has done little to inoculate me against forgetting names, it has allowed me great memories of observing the pleasure that good students take from learning. Whether one calls this a job, a career, or a calling, I know that I particularly like making friends, learning new "stuff," and I love to laugh. During my years here, I've made many great friends, both among colleagues and students. With the help of those friends, I have learned (at least in relative terms) an enormous amount about the concept of financial reporting, the art of teaching, the nature of the human condition, and the peculiarities of the old man that I now am. Most of all, I value the laughter. It has been a wonderful 24 years. Thanks to everyone who helped to make it such.

Accounting Student Organizations

The Accounting Club is a student organization open to all accounting majors at SIUE. It meets monthly and serves as the precursor club for the national accounting honor society.

Beta Alpha Psi (BAP) is the national honorary accounting society. SIUE hosts a student chapter of BAP for top accounting majors. It holds monthly meetings and hosts technical and informational professional presentations by various companies. Involvement fosters relationships with fellow accounting majors as well as networking opportunities with faculty and future employers.

Volunteer Income Tax Assistance (VITA) program is an excellent way for accounting majors to gain real-life tax experience and cultivate community involvement. Members volunteer their time to assist students and low-income citizens with tax returns.

Accounting Advisory Board

Michael Buescher
Director of Taxes
Kellwood Company

Susan Eickhoff (BSA '93)
Senior Manager, KPMG, LLP

Jason Geminn (BSA '97; MBA '01)
Financial Consultant,
Smith Barney

Sara Hampton (BSA '98)
External Reporting Manager,
Energizer

Bryan Keller (BSA '90)
Partner, RubinBrown

Julie Lutz (BSA '01, MSA '02)
Senior Auditor, Ernst & Young

Jean Pinkney (BSA '98)
Manager, Accounting/Human
Resources, TSI Engineering, Inc.

John Saric (MBA '81)
Director Internal Audit Services,
Anheuser-Busch Companies, Inc.

Rachelle Sauls (BSA '97)
Managing Consultant, Baird,
Kurtz & Dobsen

Mark Schafale (BSA '85)
Vice President and Controller,
Energizer Holdings, Inc.

Scott Stringer (BSA '84)
National Director of Litigation
Support, Grace Advisors, Inc.

Timothy Valley
(BSA '92, MBA '94)
Vice President of Finance,
Millennium Digital Media

Become a Member of the SIUE Alumni Association

A portion of your SIUE Alumni Association dues benefits the School of Business, and supports publications like this one! More information about the SIUE Alumni Association can be found at www.siu.edu/ALUMNI.

Last Name		First Name	Middle Initial	Name while attending SIUE
SIUE Class Year(s)		SIUE Degree(s)		
Home Address		City	State	ZIP
Home Phone		E-mail		
Job Title		Company Name		
Company Address		City	State	ZIP
Spouse Last Name		First Name	Middle Initial	If SIUE Grad, name while attending SIUE
Spouse SIUE Class Year(s)		Spouse SIUE Degree(s)		
<input type="checkbox"/> Annual Membership \$25		<input type="checkbox"/> Single Life Membership \$300		
<input type="checkbox"/> Annual Family Membership \$30		<input type="checkbox"/> Family Life Membership \$350		

Please complete the form above and mail along with your dues payment to:
SIUE Alumni Association, Membership, Campus Box 1031, Edwardsville, IL 62026-1031.



The SIUE Accounting Department held their annual Scholarship Recognition Program this past fall. Students, faculty, and scholarship sponsors were on hand for the festivities and recognition of outstanding achievement among accounting students. Pictured left to right front row: Dean Gary A. Giamartino; Jessica Roehl, BKD Scholarship; Erin Pirok, Alumni Award; Kristina Rengel, RBG Scholarship; Brenda Masters-Stout, Stuart E. White Scholarship. Back row: Ryan Simms, Alumni Award; Mike Durrell, Harry & Lena Rosner Award; Sharon Koenig, Stuart E. White Scholarship; Dr. Michael L. Costigan, Chair, Accounting Department.

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Southern Illinois University Edwardsville

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EDWARDSVILLE
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