



Illinois Department of Commerce

& Economic Opportunity

OFFICE OF TRADE & INVESTMENT

JB Pritzker, Governor

Illinois - South Korea

TRADE & INVESTMENT STATISTICS

Exports are a Significant Portion of Illinois' Economy

- Illinois exports totaled over \$65.19 billion in 2017
- Since 2009, Illinois exports have increased by \$23.56 billion, or 56.6%, outperforming the national average of 46.4%
- Illinois is the largest exporting state in the Midwest and the 5th largest exporting state in the U.S.
- Top 15 Illinois export categories have seen gains since 2009
- 9 of the top 10 Illinois export partner countries have seen gains since 2009
- Export activities support over 800K jobs in Illinois

Top 5 Industries for Illinois Exports in 2017 (in billions)

Illinois' Top 5 Export Industries	2017 Annual Exports	Change Since 2009
Machinery, Except Electrical	\$11.16	16.7%
Chemicals	\$ 8.90	43.2%
Computer And Electronic Products	\$ 8.58	85.6%
Transportation Equipment	\$ 7.99	98.2%
Food And Kindred Products	\$ 3.95	60.3%
Total All Industries	\$65.19 Billion	56.6%

Top 5 Countries for Illinois Exports in 2017 (in billions)

Illinois' Top 5 Partner Countries	2017 Annual Exports	Change Since 2009
Canada	\$17.69	45.9%
Mexico	\$ 9.88	178.2%
China	\$ 5.27	113.4%
Germany	\$ 3.44	71.2%
Australia	\$ 2.61	63.9%
Total All Partner Countries	\$65.19 Billion	56.6%

Total Trade between Illinois and South Korea in 2017

- Illinois exports to South Korea totaled \$1.12 billion in 2017, a 67.4% increase since 2009. South Korea is Illinois' 13th largest export market
- Illinois ranks 9th among the 50 U.S. states in exports to South Korea
- Illinois imports from South Korea totaled over \$4.72 billion in 2017, a -33.3% decrease since 2009. South Korea is Illinois' 6th largest import market
- Illinois ranks 5th among the 50 U.S. states in imports from South Korea

Top 5 Industries for Illinois Exports to South Korea in 2017 (in millions)

Export Industries	2017 Annual Exports	Change Since 2016
Chemicals	\$ 231.8	43.8%
Computer and Electronic Products	\$ 205.0	-30.3%
Beverages and Tobacco Products	\$ 120.0	18.2%
Food and Kindred Products	\$ 104.9	32.3%
Machinery, Except Electrical	\$ 93.9	-22.2%
Total All Industries	\$1.12 Billion	-8.1%

Top 5 Industries for Illinois Imports from South Korea in 2017 (in millions)

Import Industries	2017 Annual Imports	Change Since 2016
Computer and Electronic Products	\$ 2.71 billion	-36.0%
Transportation Equipment	\$ 634.4	63.3%
Machinery, Except Electrical	\$ 420.7	14.8%
Electrical Equipment, Appliances, & Component	\$ 234.6	-7.2%
Chemicals	\$ 222.6	27.4%
Total All Industries	\$4.72 Billion	-18.9%

South Korea Foreign Direct Investment in Illinois

- Illinois ranks #3 in the nation and Chicago ranks #1 amongst largest metro areas for new and expanding corporate locations.
- Illinois is home to over 2,003 foreign firms that employ more than 319,000 Illinois residents
- South Korean firms employ 4,512 Illinoisans at 49 distinct locations for 34 subsidiaries
- South Korea is Illinois' 15th largest FDI partner by employment

Top South Korea Firms with Employment in Illinois

Company	Number of Employees
Lsis Co., Ltd.	3,500
Jinhap Co., Ltd.	280
YG-1 Co., Ltd.	200
LS Corp.	69
Government of The Republic of Korea	56

Top Illinois Firms with Employment in South Korea

Company	Number of Employees
McDonald's Corporation	958
Abbott Laboratories	345
Baxter International Inc.	268
Illinois Tool Works Inc.	195
Caterpillar Inc.	177

Export Data Source – World Institute for Strategic Economic Research (WISERTrade) via Census Bureau 2018 data

Foreign Direct Investment Data Source – Dunn and Bradstreet May 2018 *FDI employment data is subject to market fluctuations. *IL foreign employment based on modeled data

Export and FDI Employment Source – DCEO-REMI analysis using: Dun and Bradstreet, Census Bureau, NAR, The Trade Partnership via the U.S. Bureau of Economic Analysis and Moody's Analytics data