



## Illinois Department of Commerce

& Economic Opportunity

OFFICE OF TRADE & INVESTMENT

JB Pritzker, Governor

# Illinois - Finland

## TRADE & INVESTMENT STATISTICS

### Exports are a Significant Portion of Illinois' Economy

- Illinois exports totaled over \$65.19 billion in 2017
- Since 2009, Illinois exports have increased by \$23.56 billion, or 56.6%, outperforming the national average of 46.4%
- Illinois is the largest exporting state in the Midwest and the 5th largest exporting state in the U.S.
- Top 15 Illinois export categories have seen gains since 2009
- 9 of the top 10 Illinois export partner countries have seen gains since 2009
- Export activities support over 800K jobs in Illinois

### Top 5 Industries for Illinois Exports in 2017 (in billions)

Illinois' Top 5 Export Industries	2017 Annual Exports	Change Since 2009
Machinery, Except Electrical	\$11.16	16.7%
Chemicals	\$ 8.90	43.2%
Computer And Electronic Products	\$ 8.58	85.6%
Transportation Equipment	\$ 7.99	98.2%
Food And Kindred Products	\$ 3.95	60.3%
<b>Total All Industries</b>	<b>\$65.19 Billion</b>	<b>56.6%</b>

### Top 5 Countries for Illinois Exports in 2017 (in billions)

Illinois' Top 5 Partner Countries	2017 Annual Exports	Change Since 2009
Canada	\$17.69	45.9%
Mexico	\$ 9.88	178.2%
China	\$ 5.27	113.4%
Germany	\$ 3.44	71.2%
Australia	\$ 2.61	63.9%
<b>Total All Partner Countries</b>	<b>\$65.19 Billion</b>	<b>56.6%</b>

### Total Trade between Illinois and Finland in 2017

- Illinois exports to Finland totaled \$41.9 million in 2017, a -32.9% decrease since 2009. Finland is Illinois' 63rd largest export market
- Illinois ranks 13th among the 50 U.S. states in exports to Finland
- Illinois imports from Finland totaled over \$199.8 million in 2017, a -62.4% decrease since 2009. Finland is Illinois' 38th largest import market
- Illinois ranks 8th among the 50 U.S. states in imports from Finland

### Top 5 Industries for Illinois Exports to Finland in 2017 (in millions)

Export Industries	2017 Annual Exports	Change Since 2016
Computer and Electronic Products	\$ 10.7	79.9%
Machinery, Except Electrical	\$ 9.8	-26.9%
Chemicals	\$ 7.4	-36.6%
Transportation Equipment	\$ 4.8	251.9%
Miscellaneous Manufactured Commodities	\$ 2.0	-23.3%
<b>Total All Industries</b>	<b>\$41.9 Million</b>	<b>-1.4%</b>

### Top 5 Industries for Illinois Imports from Finland in 2017 (in millions)

Import Industries	2017 Annual Imports	Change Since 2016
Machinery, Except Electrical	\$ 77.0	23.4%
Computer and Electronic Products	\$ 42.6	-35.5%
Transportation Equipment	\$ 16.0	121.4%
Primary Metal Manufacturing	\$ 15.3	48.7%
Chemicals	\$ 11.7	-2.0%
<b>Total All Industries</b>	<b>\$199.8 Million</b>	<b>6.1%</b>

### Finnish Foreign Direct Investment in Illinois

- Illinois ranks #3 in the nation and Chicago ranks #1 amongst largest metro areas for new and expanding corporate locations.
- Illinois is home to over 2,003 foreign firms that employ more than 319,000 Illinois residents
- Finnish firms employ 3,773 Illinoisans at 52 distinct locations for 18 subsidiaries
- Finland is Illinois' 17th largest FDI partner by employment

### Top Finnish Firms with Employment in Illinois

Company	Number of Employees
KONE Oyj	1,296
Amer Sports Oyj	835
Outokumpu Oyj	633
Nokia Oyj	526
Poul Due Jensens Fond	174

### Top Illinois Firms with Employment in Finland

Company	Number of Employees
Deere & Company	521
Abbott Laboratories	55
Illinois Tool Works Inc.	55
Abbvie Inc.	50
Trimble Inc.	35

Export Data Source – World Institute for Strategic Economic Research (WISERTrade) via Census Bureau 2018 data

Foreign Direct Investment Data Source – Dunn and Bradstreet May 2018 \*FDI employment data is subject to market fluctuations. \*IL foreign employment based on modeled data

Export and FDI Employment Source – DCEO-REMI analysis using: Dun and Bradstreet, Census Bureau, NAR, The Trade Partnership via the U.S. Bureau of Economic Analysis and Moody's Analytics data